

AVI Limited  
(Incorporated in the Republic of South Africa)  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

ACCEPTANCE OF SHARE OPTIONS BY AVI DIRECTORS AND DIRECTORS OF  
MAJOR SUBSIDIARIES

In compliance with sections 3.63 - 3.74 of the Listings  
Requirements of the JSE Limited, the following information is  
disclosed:

Director : Simon Crutchley  
Company : AVI  
Date of transaction : 21 June 2024  
Nature of transaction : Acceptance of options in the AVI  
Revised Executive Share Incentive  
Scheme  
Class of securities : Options in respect of ordinary  
shares  
Number of options granted : 408 319  
Option allocation price : R91.54  
Total value of transaction : R37,377,521.26  
Vesting period : 3 years  
Nature and extent of  
Director's interest : Direct beneficial  
On-market or off-market : Off-market  
Clearance obtained : Yes

Director : Michael Koursaris  
Company : AVI  
Date of transaction : 21 June 2024  
Nature of transaction : Acceptance of options in the AVI  
Revised Executive Share Incentive  
Scheme  
Class of securities : Options in respect of ordinary  
shares  
Number of options granted : 169 501  
Option allocation price : R91.54  
Total value of transaction : R15,516,121.54  
Vesting period : 3 years  
Nature and extent of  
Director's interest : Direct beneficial  
On-market or off-market : Off-market  
Clearance obtained : Yes

Director : Roelf van der Laan  
Company : National Brands Limited  
Date of transaction : 21 June 2024  
Nature of transaction : Acceptance of options in the AVI Revised Executive Share Incentive Scheme  
Class of securities : Options in respect of ordinary shares  
Number of options granted : 38 583  
Option allocation price : R91.54  
Total value of transaction : R3,531,887.82  
Vesting period : 3 years  
Nature and extent of Director's interest : Direct beneficial  
On-market or off-market : Off-market  
Clearance obtained : Yes

Director : Gaynor Poretti  
Company : National Brands Limited  
Date of transaction : 21 June 2024  
Nature of transaction : Acceptance of options in the AVI Revised Executive Share Incentive Scheme  
Class of securities : Options in respect of ordinary shares  
Number of options granted : 54 621  
Option allocation price : R91.54  
Total value of transaction : R5,000,006.34  
Vesting period : 3 years  
Nature and extent of Director's interest : Direct beneficial  
On-market or off-market : Off-market  
Clearance obtained : Yes

Director : Roger Coppin  
Company : Irvin & Johnson Holding Company (Pty) Ltd  
Date of transaction : 21 June 2024  
Nature of transaction : Acceptance of options in the AVI Revised Executive Share Incentive Scheme  
Class of securities : Options in respect of ordinary shares  
Number of options granted : 60 083  
Option allocation price : R91.54  
Total value of transaction : R5,499,997.82

Vesting period : 3 years  
Nature and extent of  
Director's interest : Direct beneficial  
On-market or off-market : Off-market  
Clearance obtained : Yes

Illovo  
21 June 2024

Sponsor  
The Standard Bank of South Africa Limited