

MTN Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 1994/009584/06)
(Share code MTN)
(ISIN: ZAE000042164)
(MTN)

Results of offer of ordinary shares in MTN Uganda

Further to the announcement released on the Stock Exchange News Service of the JSE on 27 May 2024, regarding the launch of offer in MTN Uganda, MTN is pleased to announce the successful completion and results of the sale by MTN International (Mauritius) Limited (a wholly-owned subsidiary of MTN) of a portion of its shareholding in MTN Uganda (the Offer). The Offer was conducted between 27 May 2024 and 10 June 2024. It was undertaken in compliance with regulatory licence conditions in Uganda and, importantly, in accordance with MTN's objective to broaden the local shareholding in MTN Uganda.

The Offer was 2.3 times oversubscribed (excluding incentive shares) and MTN Uganda has attained the 20% minimum public float required by Rule 32(7) of the Uganda Securities Exchange Listing Rules 2021 as well as the regulations issued by the Uganda Communications Commission.

As MTN Uganda is a subsidiary of MTN, shareholders are advised that additional details relating to the Offer can be viewed at: https://bit.ly/offer_results

Fairland

20 June 2024

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

J.P. Morgan Equities South Africa Proprietary Limited