

NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPK ISIN: ZAE000322095

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

LEI: 3789003820EC27C76729

("Nampak" or "the group" or "the company")

## TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2024

Nampak is in the process of finalising its unaudited interim results for the period ended 31 March 2024 ("the period" or "HY24"). In terms of the JSE Listings Requirements, shareholders are advised that Nampak is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon will differ by at least 20% from 31 March 2023 ("the prior period" or "HY23").

As a consequence of the share consolidation and rights offer the weighted average number of shares ("WANS") in issue for HY23 has been re-presented from 627 822 506 to 2 968 572 in terms of IAS 33: *Earnings per Share*. The WANS for HY24 is 8 277 921.

During the period the group has classified various assets as held for sale and discontinued operations further to the stage of completion of the asset disposal programme that commenced in August 2023.

### **Continuing Operations**

The change in headline earnings per share ("HEPS") and headline loss per share ("HLPS") and earnings per share ("EPS") and loss per share ("LPS") for the group for the period are expected to be as follows:

- HEPS of between 4 700.0 cents and 5 500.0 cents compared to a HLPS of 11 027.3 cents in HY23; *and*
- EPS of between 4 600.0 cents and 5 400.0 cents compared to a LPS of 31 043.7 cents in HY23.

### **Total Operations**

The change in headline earnings per share ("HEPS") and headline loss per share ("HLPS") and loss per share ("LPS") for the group for the period are expected to be as follows:

- HEPS of between 3 000.0 cents and 3 400.0 cents compared to a HLPS of 11 524.1 cents\* in HY23; *and*
- LPS of between 1 050.0 cents and 1 250.0 cents compared to a LPS of 83 882.1 cents\* in HY23, an increase of 99%.

\*Comparative LPS and HLPS in HY23 have been re-presented in accordance with the application of IFRS 5: Assets Held for Sale and Discontinued Operations. In addition, the impact of the share consolidation and rights offer that occurred in September 2023 have also resulted in re-presented comparative WANS.

Consequent to the share consolidation and rights offer, the per share information from total operations for 31 March 2023 has been re-presented as follows:

<b>Total Operations</b>	<b>Published</b>	<b>Re-presented</b>
HLPS	54.5 cents	11 524.1 cents
LPS	396.6 cents	83 882.1 cents

The most salient first half performance drivers include a step change in performance of the continuing operations, a highly effective cost reduction program, lower forex losses, improved working capital management and pleasing progress on asset disposals. Lower impairments benefitted EPS/LPS.

The information contained in this trading statement has not been reviewed or reported on by the company's external auditors. Nampak expects to release its unaudited interim results on or about Friday, 28 June 2024.

Bryanston  
20 June 2024  
Sponsor: PSG Capital