

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company" or "the Group")

SHARE BASED PAYMENT GRANTS AND DEALINGS IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

Datatec announces the following in relation to its Conditional Share Plan ("CSP") which was approved by shareholders at the Company's annual general meeting held on 14 September 2017.

CSP awards in respect of Datatec ordinary shares have been granted to participants on 18 June 2024 following approval by the Remuneration Committee. The awards are subject to the Rules of the CSP and will vest after three years, subject to the Group meeting the performance condition set by the Remuneration Committee which is based on absolute total shareholder return.

Executive directors and the company secretary have accepted CSP awards granted, as follows:

Name	Number of CSP awards	Nature of interest
Executive directors		
J P Montanana	976,415	Indirect beneficial
I P Dittrich	344,999	Direct beneficial
Company secretary		
S P Morris	155,415	Direct beneficial

The face value of these awards is R36.99 per award, being the 30-day volume weighted average share price on 27 May 2024, the date of the Group's FY24 Results Announcement. However, the value to the participant is nil until (and if) the awards vest. On vesting of the CSP awards, a further announcement of the total transaction value received by the participants will be released on SENS.

Approval for the individual CSP awards to the directors and the company secretary and clearance to deal has been given and these individual CSP awards have been accepted, off market, today 19 June 2024.

19 June 2024

Sponsor
Pallidus Exchange Services Proprietary Limited