

South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32; ADR: SOUHY
ISIN: AU000000S320
south32.net

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN**Issuer Name****UK or Non-UK Issuer**

2. Reason for Notification

3. Details of person subject to the notification obligation

Name**City of registered office (if applicable)****Country of registered office (if applicable)**

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**City of registered office (if applicable)****Country of registered office (if applicable)**

5. Date on which the threshold was crossed or reached

6. Date on which Issuer notified

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.960000	0.620000	5.580000	253571687
Position of previous notification (if applicable)	5.020000	0.020000	5.040000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
AU000000S320		224963983		4.960000
Sub Total 8.A	224963983		4.960000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
American Depository Receipt			8841603	0.190000
Securities Lending			13312794	0.290000
Sub Total 8.B1			22154397	0.480000%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
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CFD			Cash	6453307	0.140000
Sub Total 8.B2				6453307	0.140000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
BlackRock, Inc. (Chain 1)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 1)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 1)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 1)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 1)	BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 1)	BlackRock HK Holdco Limited			
BlackRock, Inc. (Chain 1)	BlackRock Lux Finco S.a.r.l.			
BlackRock, Inc. (Chain 1)	BlackRock Japan Holdings GK			
BlackRock, Inc. (Chain 1)	BlackRock Japan			

1)	Co., Ltd.			
BlackRock, Inc. (Chain 2)	Trident Merger, LLC			
BlackRock, Inc. (Chain 2)	BlackRock Investment Management, LLC			
BlackRock, Inc. (Chain 3)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 3)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 3)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 3)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 3)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 3)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 3)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 3)	BlackRock Cayman West Bay IV Limited			
BlackRock, Inc. (Chain 3)	BlackRock Group Limited			
BlackRock, Inc. (Chain 3)	BlackRock Finance Europe Limited			

BlackRock, Inc. (Chain 3)	BlackRock Investment Management (UK) Limited			
BlackRock, Inc. (Chain 4)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 4)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 4)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 4)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 4)	BlackRock Australia Holdco Pty. Ltd.			
BlackRock, Inc. (Chain 4)	BlackRock Investment Management (Australia) Limited			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 5)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 5)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 5)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 3, LLC			

5)				
BlackRock, Inc. (Chain 5)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 5)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 5)	BlackRock Cayman West Bay IV Limited			
BlackRock, Inc. (Chain 5)	BlackRock Group Limited			
BlackRock, Inc. (Chain 5)	BlackRock International Limited			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 6)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 4, LLC			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 6, LLC			
BlackRock, Inc. (Chain 6)	BlackRock Delaware Holdings Inc.			
BlackRock, Inc. (Chain 6)	BlackRock Institutional Trust Company, National Association			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 2, Inc.			

7)				
BlackRock, Inc. (Chain 7)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 7)	BlackRock Holdco 4, LLC			
BlackRock, Inc. (Chain 7)	BlackRock Holdco 6, LLC			
BlackRock, Inc. (Chain 7)	BlackRock Delaware Holdings Inc.			
BlackRock, Inc. (Chain 7)	BlackRock Fund Advisors			
BlackRock, Inc. (Chain 8)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 8)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock Capital Holdings, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock Advisors, LLC			
BlackRock, Inc. (Chain 9)	BlackRock Capital Management,			

9)	Inc.			
BlackRock, Inc. (Chain 10)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 10)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 10)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 10)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 10)	BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 10)	BlackRock HK Holdco Limited			
BlackRock, Inc. (Chain 10)	BlackRock Asset Management North Asia Limited			
BlackRock, Inc. (Chain 11)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 11)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 11)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 11)	BlackRock Canada Holdings ULC			
BlackRock, Inc. (Chain 11)	BlackRock Asset Management			

11)	Canada Limited			
BlackRock, Inc. (Chain 12)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 12)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 12)	BlackRock Capital Holdings, Inc.			
BlackRock, Inc. (Chain 12)	BlackRock Advisors, LLC			
BlackRock, Inc. (Chain 13)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 13)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 13)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 13)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 13)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 13)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 13)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 13)	BlackRock Cayman West Bay IV Limited			

BlackRock, Inc. (Chain 13)	BlackRock Group Limited			
BlackRock, Inc. (Chain 13)	BlackRock Finance Europe Limited			
BlackRock, Inc. (Chain 13)	BlackRock Advisors (UK) Limited			
BlackRock, Inc. (Chain 14)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 14)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 14)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 14)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 14)	BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 14)	BlackRock (Singapore) Limited			
BlackRock, Inc. (Chain 15)	Trident Merger, LLC			
BlackRock, Inc. (Chain 15)	BlackRock Investment Management, LLC			
BlackRock, Inc. (Chain 15)	Amethyst Intermediate, LLC			
BlackRock,	Aperio Holdings,			

Inc. (Chain 15)	LLC			
BlackRock, Inc. (Chain 15)	Aperio Group, LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

BlackRock Regulatory Threshold Reporting Team
 Jana Blumenstein
 020 7743 3650

12. Date of Completion

17th June 2024

13. Place Of Completion

12 Throgmorton Avenue, London, EC2N 2DL, U.K.

 JSE Sponsor: The Standard Bank of South Africa Limited
 18 June 2024