

Telkom SA SOC Limited
(Registration Number 1991/005476/30)
JSE Share Code: TKG
JSE Bond Code: BITEL
ISIN ZAE000044897
("Telkom" or the "Company")

RETIREMENT OF A DIRECTOR, APPOINTMENT OF DIRECTORS AND CHANGES TO BOARD COMMITTEES

RETIREMENT OF A DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited and paragraph 6.39 of the Debt Listings Requirements, shareholders are advised that Mr. LL Von Zeuner, an Independent Non-Executive Director, will not be standing for re-election at the forthcoming annual general meeting of Telkom, having served on the board of directors ("Board") for over nine years.

Accordingly, Mr. Von Zeuner will retire as a director and as a member of the Audit Committee, Remuneration Committee, Risk Committee and Technology Committee, with effect from 20 August 2024.

The Board extends its sincere appreciation to Mr Von Zeuner for his commitment and valued contribution during his tenure as an independent non-executive director of the Company and wishes him well in his future endeavors.

APPOINTMENT OF DIRECTORS

Telkom is pleased to announce the appointment of Mr. Mlamli Booi and Ms. Mandl'esilo Msimang as Independent Non-Executive Directors, with effect from 1 July 2024.

Mr. Booi is a qualified electrical engineer registered with the Engineering Council of South Africa (ECSA), is currently pursuing a PhD in Electrical Engineering at the University of Johannesburg. With a career spanning over three decades in the ICT sector, Mr. Booi possesses a wealth of experience and is well-versed in business strategy, innovation, engineering, policy, regulatory and general management. Most recently, he concluded an 8-year tenure as the Chief Executive Officer of Sentech SOC Ltd., a state-owned information and communications technology ("ICT") infrastructure company, where he successfully led the organisation. Over a period of six years, he grew the company from revenues of R800m to R1,4bn. He is actively engaged in coaching and mentorship, having co-founded the Kutlwanong Centre for Maths and Science in 2005 and devoting significant time on weekends to teaching Science and Technology to grade 12 students in Soweto.

Ms. Msimang is an entrepreneur and seasoned ICT and investment sector executive, with over 20 years' of experience in the ICT Sector in South Africa and the wider African continent. She founded and managed a Pan-African ICT advisory firm, Pygma Consulting, for 11 years prior to joining Nozala Investments, a female-owned private equity firm, where she is currently the Chief Executive Officer. Ms. Msimang's professional areas of expertise include regulation, with a focus on infrastructure regulation, having obtained her MSc from the London School of Economics in 2004. She also has experience in public policy, universal service and access, competition policy and broadband policy and funding. Ms Msimang has been involved in the regulation of the ICT sector since 1998 when she joined the South African Telecommunications Regulatory Authority (now the Independent Communications Authority of South Africa, ICASA) as the Advisor to the Deputy Chairperson of the Council, until 2003.

Both appointments above were made in compliance with Telkom's Nomination Policy, to replenish the Board. The Board welcomes Mr. Booi and Ms. Msimang and looks forward to their contribution to the Company.

CHANGES TO BOARD COMMITTEES

Following the retirement and appointments, the following changes will be made to the Committees with effect from 20 August 2024:

The Technology Committee will comprise:

Mr H Singh (Chairperson)

Mr SP Sibisi

Ms IO Selele

Mr K Rayner

Mr PCS Luthuli

Mr M Boo

The Audit Committee will comprise:

Mr KA Rayner (Chairperson)

Ms O Ighodaro

Ms KP Lebina

Mr PCS Luthuli

Prof H Singh

The Remuneration Committee will comprise:

Mr B Kennedy (Chairperson)

Mr MG Qhena

Ms O Ighodaro

Ms P Lebina

The Risk Committee will comprise:

Ms F Ighodaro (Chairperson)

Ms EG Matenge-Sebesho

Mr KA Rayner

Mr SP Sibisi

Mr H Singh

Mr SH Yoon

The Social and Ethics Committee will comprise:

Ms EG Matenge-Sebesho (Chairperson)

Mr B Kennedy

Ms IO Selele

Mr SP Sibisi

Mr S Taukobong

Ms N Dlamini

Ms M Msimang

The rest of the Committees remain unchanged and duly constituted.

Centurion

14 June 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited