

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
JSE company code: FRD
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: FRK02
ISIN: ZAE000275533
(FRB or the Issuer)

REMINDER OF THE PHYSICAL SETTLEMENT COLLECTION PROCESS IN RESPECT OF THE FRK02 NOTES

INTRODUCTION

Further to the announcements released by the Issuer on 3 May 2024, 31 May 2024 and 4 June 2024 respectively, FRB wishes to remind the holders of the 44 249 One Ounce KruggerRand Notes ("FRK02 Noteholders") due 12 August 2024 ("FRK02 Notes"), of the physical settlement process.

REMINDER OF THE PHYSICAL SETTLEMENT COLLECTION PROCESS

FRK02 Noteholders that have elected physical settlement in respect of the capital and interest payment due on the FRK02 Notes are reminded to follow the process outlined below:

1. Elect a courier company to act on the behalf of the FRK02 Noteholder to collect the Krugerrand coins due to such FRK02 Noteholder. FRK02 Noteholders are reminded that only one courier company from this list can be elected by the FRK02 Noteholder for the collection of their Krugerrand coins:
 - Brink's (Southern Africa) Proprietary Limited
2. Notify the chosen courier company that the Krugerrand coins are to be collected at the premises of Rand Refinery Limited ("Rand Refinery"), at Rand Refinery Road, Industries West, Germiston, Gauteng, South Africa. The Krugerrand coins can only be on Friday, 2 August 2024 between 08h00 and 15h00 ("Collection Date"). The FRK02 Noteholder must make their own collection arrangements with the chosen courier company.
3. The FRK02 Noteholder must notify the Issuer (by email to RMBFRKNoteElections@rmb.co.za) of the following details:
 - FRK02 Noteholder full name;
 - the number of FRK02 Notes held;
 - the FRK02 Noteholder's CSDP;
 - the chosen courier company; and
 - provide a confirmation from the courier company (acting on behalf of the FRK02 Noteholder) that the Krugerrand coins will be collected on the Collection Date; and
 - Any other documentation which may be required at the time of collection.

FRK02 Noteholders are reminded that the Issuer will not be liable for non-delivery of the Krugerrand coins from the point at which these are collected by the chosen courier company at Rand Refinery's premises.

Failure to strictly comply with the collection process outlined above, or to collect the Krugerrand coins as per point 2 above, will result in the Krugerrand coins in respect of the capital and interest payment due on the FRK02 Notes being sold. The cash value realised from the sale, less any costs incurred by the Issuer in the sale process, will be paid to the relevant FRK02 Noteholders by no later than 10h00 on Monday, 12 August 2024, in accordance with the terms and conditions of the FRK02 Notes.

14 June 2024

Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)