

Lewis Group Limited  
 Registration Number: 2004/009817/06  
 Share Code: LEW  
 ISIN Code: ZAE 000058236  
 Bond Code: LEWI  
 (“Lewis” or “the Company”)

### **Directors Dealings in Securities**

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted:

#### **1. The Lewis 2019 Executive Retention Scheme – Exercise of Matching Share Option**

In terms of the Lewis 2019 Executive Retention Scheme, the following executive directors, elected on 10 June 2024 to exercise their matching share awards which were granted on 9 June 2021 (refer to SENS announcement dated 11 June 2021):

<b>Executive</b>	<b>Designation</b>	<b>Matching Share Awards Exercised</b>	<b>Total Value</b>
J. Enslin	Executive Director, Lewis Group Ltd	126 533	R 6 427 876
J. Bestbier	Executive Director, Lewis Group Ltd	78 047	R 3 964 788
W. Achmat	Director, Lewis Stores (Pty) Ltd	38 947	R 1 978 508
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	61 698	R 3 134 258

The awards were acquired for no consideration and are in respect of ordinary shares. The implied value was calculated using the share price of R 50.80 as at the close of business on 7 June 2024.

## 2. The Lewis 2019 Executive Performance Scheme – Vesting of Awards

The 3 year short term share awards granted to the directors on 9 June 2021 (refer to SENS announcement dated 11 June 2021) vested on 10 June 2024. The awards referred to above that vested are as follows:

<b>Executive</b>	<b>Designation</b>	<b>Share Awards Vested</b>	<b>Total Value</b>
J. Enslin	Executive Director, Lewis Group Ltd	202 362	R 10 279 990
J. Bestbier	Executive Director, Lewis Group Ltd	123 618	R 6 279 794
W. Achmat	Director, Lewis Stores (Pty) Ltd	66 821	R 3 394 507
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	66 386	R 3 372 409

The awards were acquired for no consideration and are in respect of ordinary shares. The implied value was calculated using the share price of R 50.80, being the closing price on 7 June 2024.

## 3. Sale of Shares

The executive directors have sold ordinary shares on-market on 10 June 2024 at a price of R 51.07 to settle the tax on the above awards as follows:

<b>Executive</b>	<b>Designation</b>	<b>No. of Shares</b>	<b>Total Value</b>
J. Enslin	Executive Director, Lewis Group Ltd	157 870	R 8 062 421
J. Bestbier	Executive Director, Lewis Group Ltd	96 799	R 4 943 525
W. Achmat	Director, Lewis Stores (Pty) Ltd	50 769	R 2 592 773
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	61 480	R 3 139 784

#### **4. Short Term Awards – Lewis Executive Performance Schemes**

In terms of the Lewis 2021 Executive Performance Scheme and the 2023 Executive Performance Scheme, executives have been offered the right to acquire shares of the Company for no consideration subject to the achievement of performance targets. The share awards under this scheme will lapse, should the executive terminate his or her employment before the completion of the period of the award, other than in the event of death, ill-health, retirement or retrenchment.

The Lewis Remuneration Committee (“Committee”) have agreed to grant the executives a three-year award (short term award as defined in the various scheme rules) under this scheme, details which are set out below.

The performance targets are set by the Committee at the beginning of the each of the three years and are based on a weighting set for each executive depending on their daily employment responsibilities, of the following:

- Headline earnings per share;
- Quality of the debtors book;
- Gross margin.

The following executive directors have been granted awards on 12 June 2024 under the Lewis 2021 Executive Performance Scheme and the 2023 Executive Performance Schemes:

<b>Executive</b>	<b>Designation</b>	<b>Maximum No. of shares for no consideration</b>	<b>Implied Value</b>
J. Enslin	Executive Director, Lewis Group Ltd	305 632	R 15 520 000
J. Bestbier	Executive Director, Lewis Group Ltd	127 019	R 6 450 000
W. Achmat	Director, Lewis Stores (Pty) Ltd	67 152	R 3 410 000
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	72 076	R 3 660 000

The above values are implied values based on a market price of R50.78, determined as an average of the last three trading day's closing price before the award date calculated in terms of the rules of the scheme.

All the transactions as set out in 1 to 4 above were for the direct benefit of the directors. The requisite clearances have been obtained.

Cape Town

14 June 2024

Sponsor: The Standard Bank of South Africa Limited

Debt Sponsor: Absa Bank Limited, acting through its Corporate and Investment Banking Division