

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1998/021121/06)
LEI: 378900E10332DF012A23
Bond Issuer Code: BISLI
("Sanlam Life")

Director, director of major subsidiary, company secretary and prescribed officers' dealings in Sanlam securities

In compliance with paragraphs 3.63 – 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by an executive director, director of major subsidiary, company secretary and prescribed officers in Sanlam securities:

Name:	A Mukhuba
Designation:	Executive director
Date of transaction:	10 June 2024
Total number of shares:	81 968
Total transaction value:	R nil (Conditional value of R5 859 072.64 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan ("MSRP") following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	B Madikiza
Designation:	Prescribed Officer
Date of transaction:	10 June 2024
Total number of shares:	47 780
Total transaction value:	R nil (Conditional value of R3 415 314.40 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to the MSRP following the pledge of these shares to the Sanlam MSRP

On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	K Mkhize
Designation:	Prescribed Officer
Date of transaction:	10 June 2024
Total number of shares:	15 794
Total transaction value:	R nil (Conditional value of R1 128 955.12 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to MSRP following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	K Socikwa
Designation:	Prescribed Officer
Date of transaction:	10 June 2024
Total number of shares:	38 729
Total transaction value:	R nil (Conditional value of R2 768 348.92 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to the MSRP following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	T Mabaso
Designation:	Prescribed Officer
Date of transaction:	10 June 2024
Total number of shares:	2 582
Total transaction value:	R nil (Conditional value of R184 561.36 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to the MSRP following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	S Bray

Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 15 065
Total transaction value: R nil (Conditional value of R1 076 846.20 based on closing price of R71.48 per share on 10 June 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Transfer of Sanlam ordinary shares due for delivery or release under the Restricted Share Plan, the Deferred/Performance Share Plans to the MSRP following the pledge of these shares to the Sanlam MSRP
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: M Mahlangeni
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 58 399
Market value per share: R71.28
Total deemed value: R4 162 680.72
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: M Mahlangeni
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 58 399
Market value per share: R71.28
Total transaction value: R4 162 680.72
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: K Mkhize
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 29 331
Market value per share: R71.28
Total deemed value: R2 090 713.68
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares

Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: K Mkhize
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 29 331
Market value per share: R71.28
Total transaction value: R2 090 713.68
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: C Roothman
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 38 755
Market value per share: R71.28
Total deemed value: R2 762 456.40
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: C Roothman
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 38 755
Market value per share: R71.28
Total transaction value: R2 762 456.40
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: T Mabaso
Designation: Prescribed Officer
Date of transaction: 10 June 2024

Total number of shares: 23 240
Market value per share: R71.28
Total deemed value: R1 656 547.20
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: T Mabaso
Designation: Prescribed Officer
Date of transaction: 10 June 2024
Total number of shares: 23 240
Market value per share: R71.28
Total transaction value: R1 656 547.20
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: T Fick
Designation: Director, Sanlam Emerging Markets Pty Limited, a major subsidiary of Sanlam
Date of transaction: 10 June 2024
Total number of shares: 13 506
Market value per share: R71.28
Total deemed value: R962 707.68
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: T Fick
Designation: Director, Sanlam Emerging Markets Pty Limited, a major subsidiary of Sanlam
Date of transaction: 10 June 2024
Total number of shares: 6 132
Market value per share: R71.28
Total transaction value: R437 088.96
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares

On market/Off market trade:	On market
Prior authority to transact obtained:	Yes
Name:	A Mukhuba
Designation:	Executive Director
Date of transaction:	11 June 2024
Total number of shares:	82 972
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R5 946 603.24 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	A Gildenhuis
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	144 118
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R10 328 937.06 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	M Mahlangeni
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	63 232
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R4 531 837.44 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	B Madikiza

Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	58 578
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R4 198 285.26 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	K Mkhize
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	54 887
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R3 933 751.29 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	C Roothman
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	47 344
Nature of transaction:	Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R3 393 144.48 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	K Socikwa
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	39 480

Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R2 829 531.60 based on closing price of R71.67 per share on 11 June 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: T Mabaso

Designation: Prescribed Officer

Date of transaction: 11 June 2024

Total number of shares: 46 221

Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R3 312 659.07 based on closing price of R71.67 per share on 11 June 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: S Bray

Designation: Prescribed Officer

Date of transaction: 11 June 2024

Total number of shares: 57 455

Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R4 117 799.85 based on closing price of R71.67 per share on 11 June 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: C van Dyk

Designation: Prescribed Officer

Date of transaction: 11 June 2024

Total number of shares: 76 874

Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-

On Market/Off market trade: determined performance hurdles be met over the period 01 June 2024 until 01 June 2029
Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R5 509 559.58 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: A Fortune
Designation: Company Secretary
Date of transaction: 11 June 2024
Total number of shares: 18 947
Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 357 931.49 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: T Fick
Designation: Director, Sanlam Emerging Markets Pty Limited, a major subsidiary of Sanlam
Date of transaction: 11 June 2024
Total number of shares: 23 079
Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 654 071.93 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: Z Osman Latib
Designation: Company Secretary, Sanlam Emerging Markets Pty Limited, a major subsidiary of Sanlam
Date of transaction: 11 June 2024
Total number of shares: 10 097
Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2029

On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R723 651.99 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	T Mabaso
Designation:	Prescribed Officer
Date of transaction:	11 June 2024
Total number of shares:	108 054
Nature of transaction:	Acceptance of a conditional award under the Restricted Share Plan of fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2024 until 01 June 2028
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R7 744 230.18 based on closing price of R71.67 per share on 11 June 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes

Bellville
14 June 2024

Sponsor
The Standard Bank of South Africa Limited

Debt sponsor to Sanlam Life Insurance Limited
Rand Merchant Bank, a division of FirstRand Bank Limited