

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1966/002182/06)

Ordinary share code: IVT Ordinary share ISIN: ZAE000029773

Preference share code: IVTP Preference share ISIN: ZAE000173399

("Invicta" or the "Company")

PREFERENCE SHARE CASH DIVIDEND

Preference shareholders are referred to the announcement released on SENS on Thursday, 13 June 2024, with regards to the redemption by the Company of all of the preference shares ("**Redemption Announcement**"). Unless such definition is specifically repeated in this announcement, terms used in this announcement shall bear the meaning assigned thereto in the Redemption Announcement.

Scheduled Dividend for the Dividend Period

Notice is hereby given that the directors of the Company have declared a gross cash dividend of 771.02132 cents per Preference Share for the period from Tuesday, 7 November 2023 to Friday, 14 June 2024. Dividends are to be paid out of distributable reserves.

Dividends tax ("**DT**") of 20% will be withheld in terms of the Income Tax Act, 58 of 1962 ("**Income Tax Act**") for those Preference Shareholders who are not exempt from DT. Accordingly, Preference Shareholders who are not exempt from DT will receive a net dividend of 616.81706 cents per Preference Share.

Scheduled Dividend for the period to Redemption Date

Notice is hereby given that the directors of the Company have declared a further gross cash dividend of 83.73082 cents per Preference Share for the period from Saturday, 15 June 2024 to Monday, 8 July 2024, being the Redemption Date. Dividends are to be paid out of distributable reserves.

DT of 20% will be withheld in terms of the Income Tax Act for those Preference Shareholders who are not exempt from DT. Accordingly, Preference Shareholders who are not exempt from DT will receive a net dividend of 66.98466 cents per Preference Share.

Redemption Amount

Preference Shareholders are referred to paragraph 4 of the Redemption Announcement, which contains details of the Redemption Amount. The Redemption Amount per Preference Share is defined in clause 32.1.34 of the MOI and, without double counting, is the aggregate of:

	Cents per Preference Share	Gross dividend amount, if applicable (cents per Preference Share)	Net dividend amount, if applicable, after deducting DT (cents per Preference Share)
The Subscription Price	10 000.00	n/a	n/a
Plus 2.5% of the Subscription Price	250.00	250.00	200.00
Scheduled Dividend for the Dividend Period	771.02132	771.02132	616.81706
Scheduled Dividend for the period to Redemption Date	83.73082	83.73082	66.98466
Total	11 104.75214	1 104.75214	883.80172

Invicta has 6 857 757 Preference Shares in issue.

Invicta's income tax reference number is 9400/012/03/6.

The Scheduled Dividends, together with the balance of the Redemption Amount, will be paid by the Company to Preference Shareholders as one lump sum.

The salient dates for the Scheduled Dividends to the Redemption Date (which will be included in the payment of the Redemption Amount) will be as follows:

Last day of trade to receive a Scheduled Dividend	Tuesday, 2 July 2024
Preference Shares commence trading "ex" Scheduled Dividend	Wednesday, 3 July 2024
Record date	Friday, 5 July 2024
Payment date	Monday, 8 July 2024

Preference Share certificates may not be dematerialised or rematerialised between Wednesday, 3 July 2024 and Friday, 5 July 2024, both days inclusive.

Johannesburg
14 June 2024

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited