

FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB

ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(“Fortress” or the “Company”)



DEALINGS IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

Shareholders and noteholders are referred to previous announcements regarding the implementation of the scheme of arrangement (the “SoA”), pursuant to which Fortress B shareholders received NEPI Rockcastle shares as consideration for the repurchase by Fortress of the Fortress B ordinary shares (“FFB Shares”) held by them.

Following the implementation of the SoA, certain Fortress share incentive schemes (the “Schemes”) now reference NEPI Rockcastle shares instead of FFB Shares and as such, Fortress has taken the decision to unwind the Schemes. Included in the Schemes is the Fortress Long Term Incentive Plan (the “LTIP”), which still references FFB Shares. Shareholders and noteholders are therefore advised of the following dealings by directors and the company secretary of Fortress in FFB Shares, who have, in respect of the LTIP, agreed terms with the Company to unwind their positions in the FFB Shares previously awarded to them under the LTIP.

Name of director:	Steven Brown
Transaction date:	12 June 2024
Class of securities:	FFB Shares
Number of securities:	644 680
Deemed price per security:	R15.95 (based on the closing market price of an FFB share on 12 June 2024)
Deemed total value:	R10 282 646.00
Nature of transaction:	Off-market disposal of FFB shares following the unwind of the LTIP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Vuso Majija
Transaction date:	12 June 2024
Class of securities:	FFB Shares
Number of securities:	157 917
Deemed price per security:	R15.95 (based on the closing market price of an FFB share on 12 June 2024)
Deemed total value:	R2 518 776.15
Nature of transaction:	Off-market disposal of FFB shares following the unwind of the LTIP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ian Vorster
Transaction date:	12 June 2024
Class of securities:	FFB Shares
Number of securities:	117 618
Deemed price per security:	R15.95 (based on the closing market price of an FFB share on 12 June 2024)
Deemed total value:	R1 876 007.10

Nature of transaction:	Off-market disposal of FFB shares following the unwind of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Tamlyn Stevens
Transaction date:	12 June 2024
Class of securities:	FFB Shares
Number of securities:	149 984
Deemed price per security:	R15.95 (based on the closing market price of an FFB share on 12 June 2024)
Deemed total value:	R2 392 244.80
Nature of transaction:	Off-market disposal of FFB shares following the unwind of the LTIP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

13 June 2024

Lead sponsor

JAVACAPITAL

Joint sponsor



Debt sponsor

