

The Standard Bank of South Africa Limited
Financial Instrument Redemption Announcement - "SBRN05"

Stock Code: SBRN05

ISIN Code: ZAE000294849

Final Redemption SBRN05 / RLN082 Issuance

Holders of the listed SBRN05 Equity Index Linked Notes ("the Notes") which are redeeming on 18 June 2024 are informed that the level of the index was determined and calculated on 11 June 2023 as 69,786.85

Following this determination and calculation holders of the Notes are advised as follows:

1. Option 1: Holders who elected not to follow Option 1 or Option 2 mentioned in the SENS Announcement of 22 June 2024, but rather to roll their investment in SBRN05 Notes into a new Capital Escalator Investment ("RLN082"), the initial level of the Index was determined on 11 June 2024 as 69,786.85. For each SBRN05 Note that is rolled into RLN082 Notes (ISIN ZAE000336269), the holders will receive 6.8 RLN082 Notes (ISIN ZAE000336269) per SBRN05 Note allocated to their custody accounts on 18 June 2024.
1. Option 2: Holders who elected to receive delivery of the ETFs which the relevant holder bought on the Trade Date of the Notes adjusted to be equal to the redemption value of the Notes, will receive the relevant ETFs (allocated to their accounts on 18 June 2024).
2. Option 3: Holders who elected not to roll the investment into RLN082 (that is, not to follow Option 1) or not to receive delivery of the ETFs on the Maturity Date (that is, not to follow Option 2), but elected to instruct Standard Bank to sell the ETFs on behalf of the holders of the Notes and pay the redemption amount of such sale of the ETFs to the holder of the Notes, will receive on 18 June 2024 an amount of 680000 South African cents per the Note equivalent to the value of the relevant ETFs held by them on the Record Date.
3. Holders who did not make an election from options 1 to 3 by 12:00pm on 11 June 2024, option 3 will apply by default.
4. After the issue and delivery of the RLN082 Notes (Option 1) or delivery of the ETFs (Option 2) on 18 June 2024 or payment of the sale proceeds of the ETFs (Option 3) 18 June 2024, the Notes (SBRN05) will be de-listed from the JSE on 19 June 2024.

Dated: 12 June 2024

Sponsor - The Standard Bank of South Africa Limited

For further information on the Notes issued please contact:

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