

**THE SPAR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/001572/06)

JSE and A2X share code: SPP

ISIN: ZAE000058517

("SPAR", the "Company" or the "Group")

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**ACCEPTANCE OF A BINDING OFFER IN RESPECT OF THE GROUP'S INTERESTS IN SPAR POLAND AND CAUTIONARY ANNOUNCEMENT**

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Further to the previous announcements published by the Company on SENS in respect of the board of director's decision to dispose of the Group's interests in SPAR Poland ("**Disposal**"), SPAR shareholders ("**Shareholders**") are hereby advised that the Group has reached a significant milestone in signing key salient terms with a third party in respect of the Disposal. The interested party has expressed their commitment to continue operating the SPAR brand in Poland.

The ongoing negotiations, if successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement in relation to the Disposal is published.

Pinetown

12 June 2024

Sponsor

One Capital