

Alexander Forbes Group Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/025226/06)
JSE Share Code: AFH and ISIN: ZAE000191516
(Alexforbes or the Company)



CHANGES TO THE BOARD AND COMMITTEES

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Thabo Dloti will be retiring as an independent non-executive director of the Company following conclusion of the Company's Annual General Meeting to be held on 29 August 2024. Mr Dloti has been a director since 1 August 2018 and has been serving as lead independent, Remuneration Committee chair and member of the Mergers and Acquisitions, Nominations and Social, Ethics and Transformation committees.

The Board is pleased to announce that Mr Robert Roux has been appointed as independent non-executive director, Remuneration Committee chair designate and member of the Audit and Risk, Mergers and Acquisitions and Nominations committees, with effect from 1 July 2024.

Mr Roux is a Chartered Accountant and holds a Bachelor of Accounting degree and a post graduate diploma in Accountancy. He has extensive experience in the investment industry, spending a large proportion of his career within the Sanlam group, including as Chief Executive Officer (CEO) of Sanlam Employee Benefits and as CEO of the Sanlam Investment Group from 2015 up to his retirement in 2021. He currently serves as non-executive director on the boards of Du Toit Group, Donkerbos and Bronaar in the agricultural sector and Optimum Investment Group, a boutique asset manager.

The Board would like to thank Mr Dloti for his commitment and dedicated service and wishes him well for the future. The Board welcomes Mr Roux and looks forward to his contribution.

Carina Wessels
Executive: Governance, Legal, Compliance and Sustainability (Company Secretary)

11 June 2024
Sandton

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)