

ADvTECH Limited

(Incorporated in the Republic of South Africa)

(Registration number 1990/001119/06)

Share code: ADH      ISIN: ZAE000031035

("ADvTECH" or "the Company" or "the Group")

## **RETIREMENT OF CFO AND COMMERCIAL DIRECTOR DIDIER OESCH**

In accordance with paragraph 3.59 (b) of the JSE Limited Listings Requirements ("JSELR"), the board of directors of ADvTECH ("Board") announce that Mr Didier Oesch ("Didier") will be retiring and stepping down as Executive Director of the Board, member of the Investment Committee, CFO and Commercial Director of the Company at the end of April 2025. Didier will remain available to the Group for consultation purposes following his retirement to ensure a seamless handover of his functions.

The Board wishes to thank Didier for his outstanding contribution to the Group's financial and capital management during his tenure. Didier oversaw the finance portfolio during a period of strong growth for the Group, with market capitalisation on the JSE increasing from R709m to the current R14.8bn during his tenure.

The Board has commenced a process to appoint a suitable candidate as successor to Didier and is confident that such a candidate will be identified in the near future and well prior to Didier stepping down. Shareholders will be advised, in accordance with the provisions of the JSELR, as soon as such a candidate has been identified.

Johannesburg

11 June 2024

Sponsor: Bridge Capital Advisors Proprietary Limited