

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: NVETNC ISIN: ZAE000330452
Alpha code: NVETNQ ISIN: ZAE000330494
(FRB)

STOCK SPLIT AND UPDATE TO THE NET ASSET VALUE

Holders of the NVETNC and NVETNQ exchange-traded notes (ETNs) are advised that on Monday, 10 June 2024, NVIDIA Corporation had a 10 for 1 stock split. As per published guidance, this corporate action was synthetically adjusted for in the ETNs on Monday, 10 June 2024. No distribution or payment will be made.

Split ratio	10:1
Adjustment factor	10
Effective date	Monday, 10 June 2024

The daily published net asset value (NAV) has already been updated to include the effect of the stock split, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>

<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

10 June 2024

Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)