

IBEX INVESTMENT HOLDINGS LIMITED

(Formerly Steinhoff Investment Holdings Limited)
Incorporated in the Republic of South Africa
(Registration number: 1954/001893/06)
JSE share code: IBX ISIN: ZAE000068367
("Ibex" or "the Company")

FINALISATION ANNOUNCEMENT IN RESPECT OF THE OFFER TO IBEX PREFERENCE SHAREHOLDERS TO ACQUIRE ALL THEIR PREFERENCE SHARES, TO BE IMPLEMENTED BY WAY OF A SCHEME OF ARRANGEMENT AND SUBSEQUENT DELISTING OF IBEX

Unless the context indicates otherwise, terms used in this announcement bear the same meaning given to such terms in the Circular referred to in paragraph 1.1 below.

1. INTRODUCTION

Shareholders are referred to the Circular to Shareholders dated Thursday, 2 May 2024, relating to the offer to Ibex Preference Shareholders to acquire all their Preference Shares by way of a scheme of arrangement and subsequent Delisting of Ibex.

Shareholders are also referred to the announcement published on SENS on Thursday, 23 May 2024 confirming that all resolutions to approve and give effect to the Scheme were passed by the requisite majority of Shareholders.

The Board and the Independent Board are pleased to announce that all of the Scheme Conditions Precedent have now been fulfilled and that the Scheme has accordingly become unconditional with effect from Monday, 10 June 2024. The TRP has also earlier today issued its compliance certificate in respect of the Scheme in terms of section 121(b)(i) of the Companies Act.

2. SALIENT DATES AND TIMES

Accordingly, Ibex will proceed with the implementation of the Scheme in accordance with the following salient dates and times:

Event	2024
Last day to trade Preference Shares ⁽¹⁾ in order for Preference Shareholders to be recorded in the Register on the Scheme Record Date to receive the Scheme Consideration on	Tuesday, 18 June
Suspension of listing of Preference Shares from the Main Board of the JSE at commencement of trading on	Wednesday, 19 June
Last day to deliver Form of Surrender (<i>pink</i>) in respect of the Scheme and Documents of Title (in order to receive the Scheme Consideration on the Scheme Operative Date) to be received by the Transfer Secretaries, by 12h00 on	Friday, 21 June
Scheme Record Date, being the date and time on which Preference Shareholders must be recorded in the Register to receive the Scheme Consideration, by 17h00 on	Friday, 21 June
Scheme Operative Date on	Monday, 24 June
Dematerialised Scheme Participants to have their accounts (held at their CSDP or Broker) debited with the Scheme Shares and credited with the Scheme Consideration on	Monday, 24 June
Date of settlement of the Scheme Consideration to be paid electronically to Certificated Scheme Participants (if the Form of Surrender (<i>pink</i>) in respect of the Scheme and Documents of Title are received by the Transfer Secretaries by 12h00 on the Scheme Record Date) on	Monday, 24 June
Termination of listing of the Preference Shares on the Main Board of the JSE at the commencement of trade on	Tuesday, 25 June

Notes

(1) For the purpose of being eligible to participate in the Scheme, no Dematerialisation or re-materialisation of Preference Shares may take place after the last day to trade Preference Shares for the Scheme.

3. RESPONSIBILITY STATEMENT

The Independent Board and the Board, individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement which relates to Ibex, the Scheme and the Delisting, and certify that, to the best of their knowledge and belief, such information is true and this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement. The Independent Board and the Board have made all reasonable enquiries to ascertain that no facts have been omitted and this announcement contains all information required by law, the Companies Act and the Listings Requirements.

Cape Town
10 June 2024

Financial Advisor and Transaction Sponsor	Legal Advisor	Independent Professional Expert
Investec Bank Limited	CDH	BDO