

**Ninety One Limited**

Incorporated in the Republic of South Africa  
 Registration number 2019/526481/06  
 Date of registration: 18 October 2019  
 JSE share code: NY1  
 ISIN: ZAE000282356

**Ninety One plc**

Incorporated in England and Wales  
 Registration number 12245293  
 Date of registration: 4 October 2019  
 LSE share code: N91  
 JSE share code: N91  
 ISIN: GB00BJHPLV88

**Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with them, prescribed officers, companies secretaries and associates**

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "Ninety One") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and PDMRs and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014) ("MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

On 6 June 2024, the 2021 Executive Incentive Plan (the "Plan") awards for the Executive Directors of Ninety One vested. Accordingly, we advise of the following transactions in shares relating to PDMRs of Ninety One.

**Vesting of shares under the Plan**

On 6 June 2024, the following shares vested to Hendrik du Toit under the Plan. 50% of these shares are subject to a 12-month retention period and 50% are subject to a 24-month retention period.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>		
a)	Legal person	Hendrik du Toit	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0001 each	
	Identification code	GB00BJHPLV88	
b)	Nature of the transaction	Take up of shares on vesting of forfeitable shares.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£1.581732	881,205
d)	Aggregated information		
	- Aggregated volume	881,205	

	- Price	£1.581732
e)	Date of the transaction	6 June 2024
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.581732
<b>Total value of transaction</b>	£1,393,830
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

### Vesting of shares under the Plan

On 6 June 2024, the following shares vested to Kim McFarland under the Plan. A portion of the vested shares were sold to cover the tax due at vesting. 50% of the remaining shares are subject to a 12-month retention period and 50% are subject to a 24-month retention period.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>		
a)	Legal person	Kim McFarland	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0001 each	
	Identification code	GB00BJHPLV88	
b)	Nature of the transaction	Take up of shares on vesting of forfeitable shares.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£1.581732	372,466
d)	Aggregated information		
	- Aggregated volume	372,466	
	- Price	£1.581732	
e)	Date of the transaction	6 June 2024	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.581732
<b>Total value of transaction</b>	£589,141
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Kim McFarland				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	On market sale of shares to cover the tax due upon the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.581732</td> <td>332,498</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.581732	332,498
Price(s)	Volume(s)					
£1.581732	332,498					
d)	Aggregated information  - Aggregated volume  - Price	  332,498  £1.581732				
e)	Date of the transaction	6 June 2024				
f)	Place of the transaction	London				
g)	Clearance obtained	Yes				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.581732
<b>Total value of transaction</b>	£525,923
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

Date of release: 07 June 2024

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd