

Mpact Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2004/025229/06)  
JSE share code: MPT ISIN: ZAE000156501  
("Mpact" or "the Company")

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of the Shareholders of Mpact held on Thursday, 06 June 2024, all the Ordinary resolutions proposed were approved by the requisite majority of votes. All the Special resolutions and the non-binding advisory votes 1 and 2 did not obtain the requisite number of votes.

Mpact confirms the voting statistics from the AGM as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 1.1. Re-election of DG Wilson	60,19%	39,81%	126 360 193	84,55%	0,23%
Ordinary resolution 1.2. Withdrawn					
Ordinary resolution 1.3. Re-election of FC Futwa	60,19%	39,81%	126 360 193	84,55%	0,23%
Ordinary resolution 2.1. Election of DG Wilson as Audit and Risk Committee member	60,19%	39,81%	126 360 193	84,55%	0,23%
Ordinary resolution 2.2. Withdrawn					
Ordinary resolution 2.3. Election of PCS Luthuli as Audit and Risk Committee member	60,19%	39,81%	126 360 193	84,55%	0,23%
Ordinary resolution 2.4 Election of FC Futwa as Audit and Risk Committee member	60,09%	39,91%	126 032 423	84,33%	0,45%
Ordinary resolution 3: Appointment of PWC as auditors	60,19%	39,81%	126 360 193	84,55%	0,23%
Non-binding advisory vote 1: Remuneration policy	48,82%	51,18%	126 360 193	84,55%	0,23%
Non-binding advisory vote 2: Implementation report	48,82%	51,18%	126 360 193	84,55%	0,23%

Special resolution 1: General authority to repurchase shares	60,04%	39,96%	126 360 193	84,55%	0,23%
Special resolution 2: General authority to provide financial assistance	59,22%	40,78%	126 360 193	84,55%	0,23%
Special resolution 3: non- executive directors' remuneration	59,22%	40,78%	126 360 193	84,55%	0,23%

- \*Total number of shares in issue 149 453 688
- Total number of shares represented (including proxies) at the Annual General Meeting 126 711 358
- Proportion of total voteable shares represented at the Annual General Meeting 84.78%

#### Notes:

Shareholders are advised that the non-binding advisory votes 1 and 2 (the Remuneration Policy and the Implementation Report, respectively), and all the Special resolutions did not receive the required 75% approval from Mpact's shareholders present in person or represented by proxy at the AGM.

Special resolution 2 which sought to renew Mpact's existing general authority to provide financial assistance to its subsidiaries and other related and inter-related entities in terms of sections 44 and 45 of the Companies Act did not receive the required 75% approval. Since shareholders have again voted against Special resolution 2, Mpact Limited currently has no standing authority to provide financial assistance to subsidiaries in the Group. The Group's existing borrowing facilities remain in place and are unaffected by the absence of the general authority to provide financial assistance. Should additional funding be required, Mpact Operations Proprietary Limited ("Mpact Operations"), or any other Mpact subsidiary, remains able to raise additional loan funding without an Mpact Limited guarantee.

Special resolution 3 regarding non-executive directors' remuneration did not receive the required 75% approval. The non-executive Directors will continue to serve on the Board of Directors of Mpact Operations, in which capacity they will continue to attend to the governance of Mpact Operations and its subsidiaries. In their capacity as non-executive Directors of Mpact Operations, they are remunerated for services rendered to Mpact Operations. However, they do not receive any remuneration in respect of their ongoing services to Mpact Limited.

The Board is committed to engaging with shareholders regarding these matters and invites shareholders to engage with the Company in the following manner:

1. Shareholders are invited to forward their questions on the Remuneration Policy and the Implementation Report, and any other matter, to the Group Company Secretary in writing to [cosec@mpact.co.za](mailto:cosec@mpact.co.za) by close of business on Friday, 14 June 2024.
2. The Board values the opportunity to engage with shareholders to understand and address their questions and will schedule a meeting with these shareholders at a suitable date and time.

Melrose Arch

07 June 2024

Sponsor  
The Standard Bank of South Africa Limited

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