

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a director of Two Rivers Platinum Proprietary Limited, a major subsidiary of the Company:

Name of director	Nicholus Vusimuzi Khumalo
Category of director	Director of Two Rivers Platinum Proprietary Limited, a major subsidiary of ARM
Date of transaction	4 June 2024
Nature of transaction	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	22 000 shares
Selling price of securities	Volume weighted average price of R215.7708 per share (with a low of R214.50 per share and a high of R219.00 per share)
Total value of transactions	R4 746 958.20
Nature of interest	Direct, beneficial

The requisite clearance and approvals for this transaction were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
6 June 2024

Sponsor to ARM:
Investec Bank Limited