

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE share code: SLM  
NSX share code: SLA  
A2X share code: SLM  
ISIN: ZAE000070660  
("Sanlam" or "the Company")

Sanlam Life Insurance Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 1998/021121/06)  
LEI: 378900E10332DF012A23  
Bond Issuer Code: BISLI  
("Sanlam Life")

**RESULTS OF THE SANLAM ANNUAL GENERAL MEETING (2024) AND UPDATE ON CHIEF EXECUTIVE OFFICER SUCCESSION**

Shareholders are advised that the special and ordinary resolutions proposed in the notice to shareholders dated 28 March 2024 were passed by the requisite majority of votes of shareholders in attendance or represented by proxy at the 26th annual general meeting held on Wednesday, 05 June 2024 at 13:00 ("**Annual General Meeting**")

As at Friday, 24 May 2024, being the Annual General Meeting record date ("Voting Record Date"), the total number of Sanlam ordinary shares of 1 cent each in issue was 2,202,916,000 ("**Sanlam Issued Ordinary Shares**").

The Sanlam ordinary shares eligible to vote by being present in person or by submitting proxies was 1,642,205,875, being 76.07% of Sanlam Issued Ordinary Shares.

The voting details with respect to the proposed resolutions were as follows:

- 1. Ordinary Resolution No. 1 – To present the Sanlam Annual Reporting Suite (incorporating the Integrated Report, Corporate Governance Report, King IV Report, Tax Report, Remuneration Report, Sustainability Report, Annual Financial Statements) for the year ended 31 December 2023.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100.00	0.00	1,638,686,050	74.39	0.16

- 2. Ordinary Resolution No. 2 – Reappointment of KPMG Inc. and PricewaterhouseCoopers Inc. as joint independent external auditors for the 2024 financial year.**

Total Ordinary Shares voted					Ordinary Shares abstained
Joint Auditors	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
2.1 P Fourie	99.98	0.02	1,639,485,207	74.42	0.12

Total Ordinary Shares voted					Ordinary Shares abstained
Joint Auditors	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
2.2 A du Preez	99.98	0.02	1,639,485,207	74.42	0.12

**3. Ordinary Resolution No. 3 – Appointment of a new independent non-executive director.**

Total Ordinary Shares voted					Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
Temba Mvusi	95.54	4.46	1,639,485,206	74.42	0.12

**4. Ordinary Resolution No. 4 – Re-election of non-executive directors.**

Total Ordinary Shares voted					Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
4.1 Anton Botha	97.51	2.49	1,639,485,207	74.42	0.12
4.2 Sipho Nkosi	97.68	2.32	1,629,106,763	73.95	0.59
4.3 Karabo Nondumo	97.65	2.35	1,639,485,207	74.42	0.12
4.4 Johan van Zyl	98.21	1.79	1,639,485,202	74.42	0.12
4.5 Kobus Möller	97.47	2.53	1,639,485,202	74.42	0.12

**5. Ordinary Resolution No. 5 – Re-election of executive directors.**

Total Ordinary Shares voted					Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
Abigail Mukhuba	99.75	0.25	1,639,485,202	74.42	0.12

**6. Ordinary Resolution No. 6 – Election of the members of the Sanlam Audit Committee.**

Total Ordinary Shares voted					Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
6.1 Andrew Birrell	99.32	0.68	1,639,485,202	74.42	0.12

Total Ordinary Shares voted					Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
6.2 Nicolaas Kruger	99.24	0.76	1,629,106,758	73.95	0.59
6.3 Mathukana Mokoka	97.00	3.00	1,629,106,758	73.95	0.59
6.4 Kobus Möller	86.12	13.88	1,639,485,202	74.42	0.12
6.5 Karabo Nondumo	97.73	2.27	1,639,485,202	74.42	0.12
6.6 Ndivhuwo Manyonga	99.85	0.15	1,639,485,202	74.42	0.12

**7. Ordinary Resolution No. 7 – Advisory vote on the Company’s Remuneration Policy and the Remuneration Implementation Report.**

Total Ordinary Shares voted					Ordinary Shares abstained
	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
7.1 Remuneration Policy	94.64	5.36	1,639,391,216	74.42	0.13
7.2 Remuneration Implementation Report	91.51	8.49	1,639,390,946	74.42	0.13

**8. Ordinary Resolution No. 8 – To place unissued ordinary shares under the control of the directors.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
95.89	4.11	1,639,485,207	74.42	0.12

**9. Ordinary Resolution No. 9 – To approve general authority to issue shares for cash.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
94.74	5.26	1,639,485,207	74.42	0.12

**10. Ordinary Resolution No. 11 – To authorise any director of the Company and, where applicable, the Company Secretary of the Company, to implement the aforesaid ordinary resolutions and the undermentioned special resolutions.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100.00	0.00	1,639,485,207	74.42	0.12

**11. Special Resolution No. 1 – Approval of the remuneration of the non-executive directors of the Company for their services as directors for the period 1 July 2024 to 30 June 2025**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99.31	0.69	1,639,408,702	74.42	0.13

**12. Special Resolution No. 2 – To give authority to the Company or a subsidiary of the Company to acquire the Company’s securities.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
98.87	1.13	1,639,395,949	74.42	0.13

**13. Special Resolution No. 3 – To grant specific authority to repurchase the SPV Sanlam Shares from Subscription SPV, a wholly owned subsidiary in the Sanlam Group.**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100.00	0.00	1,261,251,345	57.25	0.12

(1) Expressed as a percentage of Sanlam voteable ordinary shares for each resolution.

(2) Expressed as a percentage of 2,202,916,000 Sanlam ordinary shares in issue as at Voting Record Date.

**CHIEF EXECUTIVE OFFICER SUCCESSION**

The Sanlam Board is pleased to advise shareholders and noteholders that Paul Hanratty has agreed to extend his term serving as the Chief Executive Officer and an Executive Director on the Board until 31 December 2027.

Group Company Secretary  
Adela Fortune  
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Bellville  
06 June 2024

**Equity Sponsor to Sanlam**  
The Standard Bank of South Africa Limited

**Debt Sponsor to Sanlam Life Insurance Limited**  
Rand Merchant Bank, a division of FirstRand Bank Limited