

SYGNIA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2007/025416/06)

Share code on the JSE and A2X: SYG

ISIN: ZAE000208815

("Sygnia" or "the Company")

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2024 AND DIVIDEND DECLARATION

1. Highlights

- Assets under management and administration of R341.3 billion as at 31 March 2024 (31 March 2023: R312.7 billion), up 9.1%.
- Revenue of R444.2 million (31 March 2023: R408.6 million), up 8.7%.
- Profit after tax of R152.5 million (31 March 2023: R138.4 million), up 10.2%.
- Basic earnings and headline earnings per share of 100.7 cents (31 March 2023: 91.8 cents), up 9.7% and diluted earnings and diluted headline earnings per share of 99.0 cents (31 March 2023: 89.6 cents), up 10.5%.
- Interim dividend per share of 90.0 cents (31 March 2023: 87.0 cents).

2. Interim dividend

A gross dividend of 90.0 cents per share was declared on 4 June 2024 out of retained income, resulting in a net dividend of 72.0 cents per share for shareholders after dividends tax (DT).

In compliance with the JSE listings requirements, the following dates are applicable:

Last day to trade:	Tuesday, 25 June 2024
Share trade ex-dividend:	Wednesday, 26 June 2024
Record date:	Friday, 28 June 2024
Payment date:	Monday, 1 July 2024

Share certificates may not be dematerialised or rematerialized between Wednesday, 26 June 2024 and Friday, 28 June 2024, both dates inclusive. Dividends declared after 31 March 2012 are subject to DT where applicable.

In terms of DT, the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 151 278 489.
- Sygnia's tax reference number is 9334/221/16/6.

3. Short-form announcement

The short form announcement is the responsibility of the directors and is only a summary of the information contained in the consolidated interim financial statements. This announcement does not include the information required pursuant to paragraph 16A(j) of IAS 34. Any investment decisions by investors and/or shareholders should be based on consideration of the consolidated interim financial statements on the Company's website (www.sygnia.co.za). Copies of the consolidated interim financial statements are available on request by emailing investorrelations@sygnia.co.za or the company's sponsor, JSESponsor@standardbank.co.za. The consolidated interim financial statements can be accessed directly using the following JSE link: <https://senspdf.jse.co.za/documents/2024/jse/isse/syge/HY24.pdf>

In addition, the full announcement is available for inspection, at no cost, at the registered office of the Company from Monday to Friday between 08:00 and 17:00.

These consolidated interim financial statements have been reviewed by the Company's auditors, Forvis Mazars who expressed an unmodified review conclusion thereon.

Cape Town
5 June 2024

Sponsor:
The Standard Bank of South Africa Limited