

POWERFLEET, INC.

Incorporated in the United States of America

(File number: 7272486)

Nasdaq share code: PWFL JSE share code: PWR

Tel Aviv Stock Exchange share code: PWFL

ISIN: US73931J1097

LEI 2549007NKEFPYEH4MF81

(“Powerfleet” or “Company”)



APPLICATION TO DELIST FROM THE TEL AVIV STOCK EXCHANGE

On May 28, 2024, Powerfleet filed a notice with the Israel Securities Authority and the Tel Aviv Stock Exchange (the “TASE”) voluntarily requesting to delist the Company’s common stock from trading on the TASE. On May 28, 2024, the TASE issued a notice confirming the Company’s request to delist, noting that the last day of trading of the Company’s common stock on the TASE will be August 27, 2024 and that the delisting of the Company’s common stock is expected to take effect on August 29, 2024.

The Company’s common stock will continue to be listed for trading on The Nasdaq Global Market (“Nasdaq”) and the Johannesburg Stock Exchange (“JSE”).

Forward-Looking Statements

Certain statements made in this report constitute forward-looking statements within the meaning of the federal securities laws. All statements contained in this report that do not relate to matters of historical fact should be considered forward-looking statements. For example, forward-looking statements include, without limitation, statements regarding the anticipated timing of the delisting of the Company’s common stock on the TASE and the expectation that the Company’s common stock will continue to be listed on Nasdaq and the JSE. These forward-looking statements are based on management’s current expectations. These statements are neither promises nor guarantees and are subject to risks described from time to time in the Company’s periodic filings with the Securities and Exchange Commission. The forward-looking statements included in this report are made only as of the date of this report, and, unless otherwise required by applicable law, the Company assumes no obligation to update any forward-looking statements, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

Powerfleet has a primary listing on the Nasdaq and secondary listings on the Main Board of the JSE and the TASE.

May 31, 2024

Sponsor

