

AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO Technology" or "the Company")

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 29 FEBRUARY 2024**1. Highlights**

- Revenue increased by 0,19% to R1,015 billion from R1,013 million in the prior corresponding financial period.
- Loss before tax decreased by 62,02% to R98 million from R258 million in the prior corresponding financial period.
- Loss per share improved by 58,36% to 32,92 cents per share from 79,06 cents per share in the prior corresponding financial period.
- Headline loss per share improved by 58.14% to 33,12 cents per share from 79.13 cents per share in the prior corresponding financial period.

The Company wishes to inform shareholders that the unaudited condensed consolidated interim financial results for the six months ended 29 February 2024 ("**2024 interim results**") are available at <https://ayotsl.com/investor-centre/2024-2/> and can be viewed on the JSE cloud link at: <https://senspdf.jse.co.za/documents/2024/jse/isse/ayoe/SENSLF.pdf>

This results announcement is the responsibility of the board of directors of AYO ("**Board**"). This announcement is a summary of the information in the 2024 interim results and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the 2024 interim results which has been released on SENS and is available for viewing on the Company's website.

The Board has made the decision not to declare a dividend for the interim period ended 29 February 2024 (2023: nil).

Cape Town

31 May 2024

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