

FINBOND GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2001/015761/06)
Share code: "FGL" ISIN: ZAE000138095
("Finbond" or "the Company" or "the Group")

AUDITED CONSOLIDATED RESULTS OF THE GROUP FOR THE YEAR ENDED 29 FEBRUARY 2024

HIGHLIGHTS

- Revenue increased by 22.8% to R1.58 billion (February 2023: R1.28 billion*).
- Gross consumer loans and advances increased by 10.4% to R1.06 billion (February 2023: R962.0 million*).
- The value of loans advanced increased by 13.5% to R7.02 billion (February 2023: R6.18 billion*).
- The number of loans advanced increased by 5.8% to 1.4 million (February 2023: 1.3 million*).
- Total assets increased by 6.4% to R4.28 billion (February 2023: R4.02 billion*).
- Headline earnings per share ("HEPS") improved by 97.7% to a loss of 0.4 cents per share (February 2023: loss of 19.1 cents per share*).
- Basic earnings per share improved by 100.2% to a profit of 0.1 cents (February 2023: loss of 32.8 cents per share*).

* Results for the 2023 financial year have been restated. Please see additional information in the notes to the audited financial statements in the full announcement.

With planned growth in mind, as well as considering the Group's ongoing and slower recovery from COVID and the impact of Illinois regulatory change in 2021, the board has decided not to declare a dividend for the financial year ended 29 February 2024 (February 2023: no dividend).

The auditors, BDO South Africa Inc., expressed an unmodified audit opinion on the Group's audited financial statements in their report dated 31 May 2024. The report also includes communication of key audit matters. Key audit matters are those matters that, in their professional judgement, were of most significance in their audit of the consolidated financial statements of the current period. The full audit report and the Group's audited financial statements are available on the company's website at <https://finbondgroup.com/financialresults.html>

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors and is a summary of the information in the full announcement, and accordingly, does not contain comprehensive details. **The full announcement was published on SENS on 31 May 2024** and can also be accessed online at <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/FGL/FGLYE2024.pdf>.

Copies of the full announcement may also be requested at the Company's registered office or the office of the sponsor, at no charge, during office hours. Any investment decision by shareholders and/or investors should be based on consideration of the full announcement.

The Group's Annual Report containing the audited financial statements and notice of annual general meeting will be distributed to shareholders on or before 28 June 2024.

By order of the board

DR MALESELA MOTLATLA

Chairman

DR WILLEM VAN AARDT

Chief Executive Officer

31 May 2024

	Year ended 29 February 2024	Year ended 28 February 2023*	% Change
Revenue (R'000)	1 575 340	1 283 114	22.8
Basic earnings/(loss) per share (cents)	0.1	(32.8)	100.2
Diluted earnings/(loss) per share (cents)	0.1	(32.8)	100.2
Headline (loss)/earnings per share (cents)	(0.4)	(19.1)	97.7
Diluted Headline (loss)/earnings per share (cents)	(0.4)	(19.1)	97.7
Dividend per share (cents)	-	-	-
Net asset value per share (cents)	182.2	99.8	82.6

* Results for the 2023 financial year have been restated. Please see additional information in the notes to the audited financial statements in the full announcement.

Directors: Chairman: Dr MDC Motlatla* (BA, DCom (Unisa)); **Chief Executive Officer:** Dr W van Aardt (BProc (Cum Laude), LLM (UP), LLD (PU CHE) Admitted Attorney of The High Court of South Africa, QLTT (England and Wales), Solicitor of the Supreme Court of England and Wales); **Chief Financial Officer:** GW Labuschagne (CPA (CA), BCom (Hons Acc), BCom (Fin Acc) (Cum Laude)); HJ Wilken-Jonker* (BCom Hons (Unisa), MConSci (UP)); PA Naudé* (BCom (Marketing), Gaining Competitive Advantage (Michigan), IEP (INSEAD))*; Adv. N Melville* (BLaw, LLB (Natal) LLM(Cum Laude) (Natal), SEP (Harvard)); DC Pentz* (B Com (Hons), (Chartered Accountant (SA), AEP (Unisa)); SM Riskowitz* (BCom (Wits))

*Non-executive

Secretary: B Bredenkamp (BCom Accounting, LLB, MBA)

Transfer secretaries: JSE Investor Services (Proprietary) Limited (Registration number 2000/007239/07), One Exchange Square, 2 Gwen Lane, Sandown, Sandton, 2196

Sponsor: Grindrod Bank Limited

