



## REVIEWED RESULTS FOR THE YEAR ENDED 31 MARCH 2024

African Media Entertainment Limited

Registration number 1926/008797/06

JSE Code: AME

ISIN Number: ZAE000055802

African Media Entertainment Limited, a broadcast company listed in the Media and Entertainment sector of the Johannesburg Stock Exchange, with a radio footprint across central South Africa and the Eastern Cape, has pleasure in releasing its results for the year ended 31 March 2024.

Revenue	UP	8% at	R	290.1 million
Operating profit	UP	22% to	R	56.9 million
Net profit before tax	UP	36% to	R	76.7 million
Profit attributable to equity holders	UP	51% to	R	55.4 million
Headline earnings	UP	52% to	R	55.4 million
EPS	UP	63% to	792.3 cents	
HEPS	UP	63% to	792.2 cents	
Dividend		450 cents gross	(Prior year: 350 cents (gross))	

Group revenue increased by 8% from R268.7 million in 2023 to R290.1 million.

The earnings per share for the year increased from 485.5 cents in 2023 to 792.3 cents as a result of the improved performance in 2024.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS on 31 May 2024, and can be found on the company's website at [www.ame.co.za](http://www.ame.co.za). Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours. Any investment decision should be based on the full announcement published on SENS and on the company's website.

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/AME/AMEAR2024.pdf>

### Declaration of final dividend no 22

The board has declared a final dividend (dividend no 22) of 350 cents per ordinary share (gross) for the year ended 31 March 2024.

The dividend is subject to the Dividends Withholding Tax ("DWT") that was introduced with effect from 1 April 2012.

In accordance with the provisions of the JSE Listings Requirements the following additional information is disclosed.

- \* the dividend has been declared out of distributable retained earnings;
- \* the local Dividend Tax rate is 20%;
- \* the gross dividend amount is 350 cents per ordinary share for shareholders exempt from DWT;
- \* the net dividend amount is 280 cents per ordinary share for shareholders liable for DWT;
- \* the company has 6 929 577 ordinary shares in issue; and
- \* the company's income tax reference number is 9100/169/71/4.

The following dates are applicable to the dividend:

Last date to trade in order to be eligible for the dividend: Tuesday, 9 July 2024

Date trading commences ex-dividend: Wednesday, 10 July 2024

Record date: Friday, 12 July 2024

Date of payment to shareholders: Monday, 15 July 2024

Share certificates may not be dematerialised/rematerialised between Wednesday, 10 July 2024 and Friday, 12 July 2024, both days inclusive.

The preliminary condensed consolidated financial statements for the year ended 31 March 2024 have been reviewed by the group's external auditors, Mazars Incorporated who expressed an unmodified review conclusion. A copy of the auditors' review report is available for inspection at the company's registered office together with the financial statements identified in the auditors' report and can also be reviewed on the following web-link: <https://www.ame.co.za>.

The auditors' report does not necessarily report on all of the information contained in these financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditors' engagement, they should obtain a copy of the auditors' report together with the accompanying financial information from the issuer's registered office.

By order of the board

**ACG MOLUSI**

*Independent Non-executive Chairman*

31 May 2024

**AJ ISBISTER CA(SA)**

*Financial Director*

### Directors

#### Non-executive directors:

ACG Molusi (Chairman)\*

DS Qocha\*

J Edwards\*

MA Da Costa\*

MJ Prinsloo\*

KW Thipe\*

RCH Fedder

SN Ngobese\*

\* independent

#### Executive directors:

AJ Isbister CA(SA) (Financial Director)

DM Tiltmann (Chief Executive)

#### Company secretary

C Roberts CA(SA)

### Registered office

AME Office Park

No. 5, 8th Street

Houghton Estate

Johannesburg, 2198

(P.O. Box 3014, Houghton, 2041)

[www.ame.co.za](http://www.ame.co.za)

### Sponsor

AcaciaCap Advisors (Pty) Ltd

### Transfer secretary

Computershare Investor Services (Pty) Ltd

### Auditors

Mazars