



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’)
(collectively the ‘group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

PILLAR 3 RISK AND CAPITAL MANAGEMENT REPORT FOR THE QUARTER ENDED 31 MARCH 2024

Shareholders and noteholders are advised that the Nedbank Group and Nedbank Limited Pillar 3 Risk and Capital Management Report for the quarter ended 31 March 2024, is available on the group’s website:

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html>.

As at 31 March 2024, Nedbank Group reported a CET1 capital adequacy ratio of 13,1% (31 December 2023: 13,5%, and 31 March 2023: 13,5%), above the upper end of the group’s board-approved target range of 11% to 12%, reflecting the benefit of ongoing strong earnings growth, offset by the declaration of the group’s final 2023 dividend, balance sheet growth and capital optimisation activities.

Liquidity metrics remained strong. As at 31 March 2024, the group’s Liquidity Coverage Ratio was 135,1% (31 December 2023: 134,6%, and 31 March 2023: 155,8%) and Net Stable Funding Ratio was 113,2% (31 December 2023: 117,3%, and 31 March 2023: 117,2%).

These disclosures have not been audited or reviewed by the group’s joint external auditors.

Sandton
30 May 2024

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and investment Banking, a division of Nedbank Limited
Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited