

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
LEI Code: 635400WTCRIZB6TVGZ23
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
('Kibo' or 'the Company')



Dated: 30 May 2024

Kibo Energy PLC ('Kibo' or the 'Company')

Kibo Subsidiary Announces AGM Results

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable energy-focused development company, announces the results of the AGM held today of its subsidiary Mast Energy Developments PLC ('MED'), a UK-based multi-asset owner, developer and operator in the rapidly growing flexible power market.

Further details can be found in the full MED RNS Announcement, which is available below and at med.energy.

30 May 2024

Mast Energy Developments PLC

Results of Annual General Meeting

Mast Energy Developments PLC ("MED" or "the Company") the UK-based multi-asset operator in the rapidly growing Reserve Power market, announces the results of voting at its Annual General Meeting ("AGM") held today.

Proxies were received by shareholders holding 61.45% of the shares in MED (426,354,067 shares issued and outstanding). All Resolutions were carried.

The proxy voting details at the AGM are shown on the table below:

Resolution #	*Summary Resolution	Votes cast For & With Discretion		Votes cast Against		Votes Withheld
		Number	%	Number	%	Number
1.	To receive and adopt the accounts and reports for the financial year ended 31 December 2023.	261,871,936	99.96	113,885	0.04	0
2.	To appoint Crowe UK LLP as auditors of the Company and to authorise the directors to determine their remuneration	261,871,936	99.96	113,885	0.04	0
3.	To re-elect Mr Dominic Traynor as a Director of the Company	254,261,936	97.06	7,713,885	2.94	10,000
4.	THAT the Directors be, and they are hereby generally and	260,210,634	99.32	1,775,187	0.68	0

Resolution #	*Summary Resolution	Votes cast For & With Discretion		Votes cast Against		Votes Withheld
		Number	%	Number	%	Number
	unconditionally authorised to exercise all powers of the Company to allot relevant securities					
5.	THAT the Directors be, and they are hereby empowered pursuant to Section 570 of the Act to allot equity securities	260,200,634	99.32	1,785,187	0.68	0
* The full text of the Resolutions can be found on the Notice of AGM on the MED website at: https://med.energy/wp-content/uploads/2022/04/MED-2024-Notice-of-AGM-Final.pdf						

ENDS

This announcement contains inside information for the purposes of the UK version of the Market Abuse Regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ('UK MAR'). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information please visit www.med.energy or contact:

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ENDS

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Johannesburg
30 May 2024
Corporate and Designated Adviser
River Group