

**HULAMIN LIMITED**

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or the "Company")



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**VESTING OF SHARES AWARDED TO A DIRECTOR OF A MAJOR SUBSIDIARY IN TERMS OF THE EQUITY-SETTLED CONDITIONAL SHARE PLAN AND SUBSEQUENT DISPOSAL OF SHARES**

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Shareholders are referred to the announcement published by the Company on SENS on 7 September 2021 wherein they were advised that Hulamin had granted awards of Performance Shares ("Award") in terms of its Equity-Settled Conditional Share Plan ("Share Plan").

Accordingly, shareholders are notified of the details of the vesting of the following Award, and the subsequent on-market disposal of those shares by a director of a major subsidiary of Hulamin, as set out below.

Name of recipient:	MA Janneker – Director of major subsidiary
Name of subsidiary:	Hulamin Operations Proprietary Limited
Nature of transaction:	Off-market delivery of Performance Shares awarded in terms of the Share Plan and the subsequent on-market disposal of those shares
Date of Award:	1 September 2021
Date of vesting of Award:	27 May 2024
Date of delivery of Award:	28 May 2024
Number of Performance Shares vested:	269 982
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R3.85 per Hulamin share, being the closing price of the date immediately preceding the date of vesting):	R1 039 430.70
Number of Performance Shares disposed of:	269 982
Date of disposal:	28 May 2024
Price per share:	R3.94
Total value of Performance Shares disposed of on-market:	R1 063 729.08
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Pietermaritzburg

30 May 2024

Sponsor



Questco Corporate Advisory Proprietary Limited