
ITALTILE LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1955/000558/06)

Share code: ITE ISIN: ZAE000099123

("Italtile" or "the Group")

**CHANGES TO THE BOARD OF DIRECTORS – APPOINTMENT OF CHIEF OPERATING OFFICER ("COO")
AND CHIEF FINANCIAL OFFICER ("CFO")**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Italtile ("**the Board**") hereby notifies its shareholders of the following appointments, with effect from 1 July 2024:

- Mr Brandon Wood, currently CFO, will be appointed as COO and will remain an Executive Director; and
- Mr Lamar Booyesen, currently Group Finance Executive, will be appointed as CFO and Executive Director.

The Board notes that these appointments are aligned with the Group's long-standing succession plan and ongoing strategy to enhance depth of management in the business.

Mr Wood was appointed as CFO in 2013. From 2018, he served as Executive Director: Commercial and Supply Chain and Executive Director: Retail, before being re-appointed as CFO in 2020. Over the past eighteen months, he has also overseen the transition of the Group's Ezee Tile business to a new facility and management team. In his new capacity, Mr Wood will provide operational support to the Chief Executive Officer.

Mr Lamar Booyesen, CA(SA), was appointed as Group Finance Executive in 2023. Prior to joining Italtile, he held senior financial positions in the telecommunications industry, most recently at a JSE-listed company. He completed his articles at PriceWaterhouseCoopers Inc. in 2013. Having worked closely with Mr Wood over the past year, he is well positioned to assume his new responsibilities.

The Board congratulates Messrs Wood and Booyesen on their appointments and wishes them well in their new roles.

Johannesburg
30 May 2024

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