

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSYBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond company code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings and paragraphs 6.42 to 6.53 of the JSE Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are referred to the announcements released on the Stock Exchange News Service on 17 May 2024 and 23 March 2020 which, in turn, referred to prior announcements, dated 2 December 2019, 21 October 2016 and 4 November 2013, with regards to Mr Gore's hedging transactions entered into over a portion of his shareholding in Discovery.

Shareholders and noteholders are now advised that Mr Gore has replaced the expiring hedging transaction. These hedging transactions are related to funding arrangements entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

In addition, shareholders and noteholders are advised that Mr Gore has sold Discovery shares.

Director	: Mr Adrian Gore
Company	: Discovery Limited
Office held	: Group Chief Executive
Nature of interest	: Indirect beneficial
Clearance obtained	: Yes
Date of transactions	: 22 May 2024
Class of securities	: Options over Discovery ordinary shares
On market / off market	: Off market
Transaction 1	
Nature of transaction	: Purchase of European put options with an average strike price of R 94.15 per share
Exercise Dates	: 20 May 2025 to 9 June 2025
Number of options	: 1,873,770
Notional value of transaction at Exercise Dates	: R 176,415,445.50
Transaction 2	
Nature of transaction	: Sale of European call options with an average strike price of R 151.40 per share
Exercise Dates	: 20 May 2025 to 9 June 2025
Number of options	: 1,873,770
Notional value of transaction at Exercise Dates	: R 283,688,778.00
Transaction 3	
Date of transaction	: 28 May 2024
Class of securities	: Ordinary shares
On market / off market	: On market
Nature of transaction	: Sale of securities
Number of shares	: 250,000
Selling price per share	: R 117.6819
Total value of transaction	: R 29,420,475.00

Sandton
28 May 2024

Sponsor and Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)