

**AYO TECHNOLOGY SOLUTIONS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number: 1996/014461/06  
JSE share code: AYO  
ISIN: ZAE000252441  
("AYO" or "the Company" or "the Group")

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## TRADING STATEMENT

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In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the six months ended 29 February 2024 has indicated that:

- the basic loss per share ("**LPS**") is expected to be between (25,01) cents and (40,83) cents, reflecting a decrease in loss of between 68.36% and 48.36%, compared to the LPS of (79,06) cents for the six months ended 28 February 2023; and
- the headline loss per share ("**HLPS**") is expected to be between (25,21) cents and (41,03) cents, reflecting a decrease in loss of between 68.14% and 48.14%, compared to the HLPS of (79.13) cents per share for the six months ended 28 February 2023.

The decrease in LPS and HLPS compared to the previous corresponding period is primarily as a result of the Group's continued focus on value preservation and creation. The Group has continued implementing cost saving initiatives and restructuring which has yielded a significant decrease in overall operating expenditure.

The Company's financial results for the six months ended 29 February 2024 are expected to be released on SENS on or about 30 May 2024.

Cape Town  
28 May 2024

Joint Sponsor  
Vunani Sponsors

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Merchantec Capital