

SIRIUS REAL ESTATE LIMITED  
(Incorporated in Guernsey)  
Company Number: 46442  
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LSE (GBP) Share Code: SRE  
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28 May 2024

**Sirius Real Estate Limited**  
**("Sirius Real Estate" or the "Company")**

**Board Changes**

Sirius Real Estate, the leading operator of branded business and industrial parks providing conventional space and flexible workspace in Germany and the UK, announces that James Peggie will step down as an independent non-executive director of the Company at the conclusion of the upcoming annual general meeting in June 2024 ("**2024 AGM**") and that Deborah Davis will join the Company's Board as an independent non-executive director, with effect from 1 December 2024.

**Deborah Davis**

Deborah spent her executive career in Sales, Marketing, Customer experience and Operations at some of the world's largest technology businesses including senior roles at PayPal, eBay, Symantec and Verizon Business. She holds an engineering honours degree in Applied Science (Electronics) from the University of Melbourne, a Masters degree in Science Management with Distinction from London Business School and is a Chartered Director (CDir).

Deborah is on the board of two listed companies, as Chair of diagnostic data and analytics company Diaceutics plc and Remuneration Committee Chair and Non-executive Director of consumer credit company International Personal Finance plc. She is also a Non-executive Director of Lloyds Banking Group Insurance/Scottish Widows Insurance Limited and was formerly a Non-executive Director of The Institute of Directors and of Norwegian listed biometrics company IDEX Biometrics ASA. She is also a trustee of the Southern African Conservation Trust.

**James Peggie**

James Peggie will step down from the Board and the Audit, Nomination and Remuneration Committees with effect from the conclusion of the 2024 AGM. James has been on the Board of Sirius since November 2012, and has been an outstanding steward of the Company, having overseen its transformation from an AIM-listed £60 million market capitalisation company to the £1.3 billion FTSE 250 and SAPY-indexed company it is today. During his tenure, James was Senior Independent Director for five years, chair of Sirius' Remuneration Committee for six years and also stood in twice as Board Interim Chair.

**Commenting on the Board changes, Daniel Kitchen, Chair of Sirius Real Estate, said:** "Deborah has impressive credentials as a respected board member across a range of listed, private and social enterprise organisations. She specifically brings a wealth of experience in growth, change and digital transformation in some of the largest technology companies in the world and will provide valuable insights as we continue to develop the use of technology in our business parks and our operating

platform, as well as with helping us optimise our impact on society. We are confident that Deborah will be a valuable addition to our Board.

James has made an outstanding contribution to the Board during his tenure which started in 2012 when the company was a £60 million AIM-listed company. He has acted as Senior Independent Director, Interim Board Chair, chair of the Remuneration Committee and as a Member of the Audit and Nomination Committees. We thank him for his incredible support to the Company and the management team over the last 12 years."

The announcement has been made in accordance with requirements of the Listing Rule 9.6.11R of the Listing Rules published by the Financial Conduct Authority (the "**Listing Rules**") and paragraph 3.59 of the JSE Limited ("**JSE**") Listings Requirements.

For the purposes of LR 9.6.13R of the Listing Rules and paragraph 3.59 of the JSE Listings Requirements, Deborah Davis is currently a non-executive director of Diaceutics plc and International Personal Finance plc and was in the past five years a non-executive director of IDEX Biometrics ASA.

No further disclosures are required under LR 9.6.13R of the Listing Rules and paragraph 3.59 of the JSE Listings Requirements with respect to this appointment.

Deborah Davis and any 'persons closely associated' with her, have no beneficial interest in the Company's ordinary shares of no par value as at the date of this announcement.

**ENDS**

**For further information:**

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**NOTES TO EDITORS**

**About Sirius Real Estate**

Sirius is a property company listed on the main and premium market of the London Stock Exchange and the main board of the JSE. It is a leading owner and operator of branded business and industrial parks providing conventional space and flexible workspace in Germany and the U.K. As of 30 September 2023, the Group's portfolio comprised 139 assets let to 9,248 tenants with a total book value of over €2 billion, generating a total annualised rent roll of €184.2 million. Sirius also holds a 35% stake in Titanium, its €350+ million German-focused joint venture with clients of AXA IM Alts.

The Company's strategy centres on acquiring business parks at attractive yields and integrating them into its network of sites - both under the Sirius and BizSpace names and alongside a range of branded products. The business then seeks to reconfigure and upgrade existing and vacant space to appeal to the local market via intensive asset management and investment and may then choose to refinance or dispose of assets selectively once they meet maturity, to release capital for new investment. This active approach allows the Company to generate attractive returns for shareholders through growing rental income, improving cost recoveries and capital values, and enhancing returns through securing efficient financing terms.

For more information, please visit: [www.sirius-real-estate.com](http://www.sirius-real-estate.com)

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