

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1,
PERRIERI OFFICE SUITES, C2-302, Level 3, Office Block C,
La Croisette, Grand Baie 30517, Mauritius

Alphamin Resources Corp.

Continued in the Republic of Mauritius

Date of incorporation: 12 August 1981

Corporation number: C125884 C1/GBL

TSX-V share code: AFM

JSE share code: APH

ISIN: MU0456S00006

(**"Alphamin"** or the **"Company"**)

ALPHAMIN ANNOUNCES MPAMA SOUTH PRODUCTION MILESTONE

MAURITIUS – May 27, 2024 – Alphamin Resources Corp. (AFM:TSXV, APH:JSE AltX) (**"Alphamin"** or the **"Company"**) is pleased to announce a major milestone at Mpama South.

The new Mpama South processing facility has been producing tin concentrate to sales specification since 14 May 2024. The tin grade of the feed ore was increased from 17 May 2024 following which the focus has been on achieving consistent throughput and producing to targeted processing recoveries. The processing facility has produced 159 tonnes of contained tin from 17 May 2024. The facility is now operating at targeted processing recoveries and continues to produce high-grade concentrate to sales specification.

1. Horizontal belt filter - high-grade concentrate



2. Concentrate drier, bagging plant and Mpama South concentrate product



FOR MORE INFORMATION, PLEASE CONTACT:

Maritz Smith

CEO

Alphamin Resources Corp.

Tel: +230 269 4166

E-mail: msmith@alphaminresources.com

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

27 May 2024

JSE Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited