

RFG HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2012/074392/06)
JSE share code: RFG
ISIN: ZAE000191979
("the Company")

DEALINGS IN SECURITIES BY DIRECTOR AND AN ASSOCIATE OF A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

| | | |
|----------------------------|---|--|
| Director | : | Job Bonginkosi Mpele |
| Company | : | RFG Foods (Proprietary) Limited, a major subsidiary of the Company |
| Date of transaction | : | 23 May 2024 |
| Nature of transaction | : | On market disposal of securities |
| Class of securities | : | Ordinary shares |
| Number of securities | : | 17 740 |
| Selling Price | : | R14.00 |
| Total value of transaction | : | R248 360 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

| | | |
|----------------------------|---|---|
| Director | : | Richard Phillips |
| Company | : | RFG Foods (Proprietary) Limited, a major subsidiary of the Company |
| Name of associate | : | RK Phillips Family Trust |
| Relationship to director | : | Richard Phillips is a trustee and a beneficiary of the RK Phillips Family Trust |
| Date of transaction | : | 23 May 2024 |
| Nature of transaction | : | On market disposal of securities |
| Class of securities | : | Ordinary shares |
| Number of securities | : | 91 105 |
| Selling Price | : | R14.00 |
| Total value of transaction | : | R1 275 470 |
| Nature of interest | : | Indirect beneficial |
| Clearance obtained | : | Not required – associate dealing |

| | | |
|--------------------------|---|---|
| Director | : | Richard Phillips |
| Company | : | RFG Foods (Proprietary) Limited, a major subsidiary of the Company |
| Name of associate | : | RK Phillips Family Trust |
| Relationship to director | : | Richard Phillips is a trustee and a beneficiary of the RK Phillips Family Trust |
| Date of transaction | : | 24 May 2024 |

| | | |
|----------------------------|---|----------------------------------|
| Nature of transaction | : | On market disposal of securities |
| Class of securities | : | Ordinary shares |
| Number of securities | : | 126 544 |
| Selling Price | : | R14.00 |
| Total value of transaction | : | R1 771 616 |
| Nature of interest | : | Indirect beneficial |
| Clearance obtained | : | Not required – associate dealing |

Groot Drakenstein

27 May 2024

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)