

**AFRISTRAT INVESTMENT HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company" or "the Group")



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**Renewal of Cautionary Announcement**

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Shareholders are referred to the 'Business update on legal actions, Event of Default, proposed debt restructuring, rationale for a capital raise and Cautionary Announcement' ("**Cautionary Announcement**") released on SENS on 12 May 2022, and the subsequent renewal of cautionary announcements, the last of which is dated 12 April 2024 wherein (and using the defined terms therein unless otherwise stated) Afristrat advised, *inter alia*, that:

- the Company had been unable to make additional progress with regard to its restructuring initiatives process due to its Suspension and the Liquidation Application;
  - the Group is unable to continue as a going concern;
  - Afristrat would not be able to proceed with its Voluntary Liquidation Application given that the intended re-enrollment of the Creditor Application would take preference over the Voluntary Liquidation Application;
  - the Creditor Application could not be re-enrolled as the Leave Application would now take precedence over the Creditor Application, and that the Company was waiting for a court hearing date for such application to be heard; and
  - the Board will wait for the outcome of the Leave Application before acting on the conclusions reached on the going concern assessment performed by the Board,
- collectively referred to as "**the Matters**".

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

27 May 2024

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