

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income tax registration number 9000/051/71/5)
(Share code: BAW)
(A2X code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Bond issuer code: BIBAW)
("Barloworld" or the "company")

SHORT FORM ANNOUNCEMENT

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2024 AND CASH DIVIDEND DECLARATION

Financial performance

- Revenue at R19.2 billion decreased by 8% compared to R20.8 billion in 1H23
- EBITDA at R2.5 billion decreased by 8% compared to R2.7 billion in 1H23
- Maintained EBITDA margin at 12.9% compared to 1H23
- Operating profit from core trading activities at R1.9 billion decreased by 12% compared to R2.1 billion in 1H23
- Basic earnings per share decreased to 511.7 cents per share compared to 711.3 cents per share in 1H23 (prior period including discontinued operations)
- Headline earnings per share from continuing operations at 532.2 cents per share decreased by 8% compared to 578.1 cents per share in 1H23
- Net asset value per share increased by 9% to 9 111 cents per share compared to 8 359 cents per share in 1H23
- ROIC held steady at 14.3% above hurdle (1H23: 14.3%)
- Ordinary dividend of 210 cents per share (cps) (1H23: 200 cps), a 5% increase compared to 1H23

Dividend declaration

Notice is hereby given that interim dividend number 189 of 210 cents per ordinary share in respect of the six months ended 31 March 2024 has been declared subject to the applicable dividends tax levied in terms of the Income Tax Act, 58 of 1962 (as amended) (the "Income Tax Act") as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	210 cents per share	20%	168 cents per share

In accordance with the Listings Requirements of the JSE Limited ("JSE") the following additional information is disclosed:

- The dividend has been declared out of income reserves
- The company's income tax number is IT 9000051715
- Local dividends tax rate is 20% (twenty percent)
- Barloworld has 189 641 787 ordinary shares in issue

In compliance with the requirements of Strate and the JSE, the following dates are applicable to the dividend:

Dividend declared	Friday, 24 May 2024
Last day to trade cum dividend	Tuesday, 18 June 2024
Ordinary shares trade ex-dividend	Wednesday, 19 June 2024
Record date	Friday, 21 June 2024
Payment date	Monday, 24 June 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 19 June 2024 and Friday, 21 June 2024, both days inclusive.

Short form announcement

This short form announcement is the responsibility of the board of directors of Barloworld, is a summarised version of the full announcement in respect of the six months ended 31 March 2024 of Barloworld and its subsidiaries (collectively "the group") and as such, does not contain full or complete details pertaining to the group's interim results. Any investment decisions should be made based on the full announcement. The interim results for the six months ended 31 March 2024 were not reviewed by the company's external auditors.

The full announcement can be accessed on the group's website at:

<https://www.barloworld.com/investors/interim-results-presentations> and on the JSE's cloudlink at:

<https://senspdf.jse.co.za/documents/2024/jse/isse/BAWE/ie2024.pdf>

Copies of the full announcement can be requested from the registered office by contacting the company secretary on +27 11 445 1000.

DIRECTORS

Non-executive

NN Gwagwa (Chair), N Chiaranda[^], NP Mnxasana, NV Mokhesi, H Molotsi, V Nkonyeni, B Odunewu*, P Schmid

Executive

DM Sewela (Group Chief Executive Officer), N Lila (Group Finance Director)

* Nigeria [^]Italy

Group company secretary

Nomini Rapoo

Sandton

27 May 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries

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Group Investor Relations

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About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our provision of Industrial Equipment and related services, offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.