

MTN Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 1994/009584/06)
(Share code MTN)
(ISIN: ZAE000042164)
(MTN)

Launch of offer of ordinary shares in MTN Uganda

MTN is pleased to announce the launch of the sale by MTN International (Mauritius) Limited (a wholly-owned subsidiary of MTN) of a portion of its shareholding in MTN Uganda (the Offer). The Offer is being undertaken in compliance with regulatory licence conditions in Uganda and, importantly, in accordance with MTN's objective to broaden the local shareholding in MTN Uganda. The Offer, although open to investors more broadly, will provide an opportunity for Ugandan retail and professional investors to own a stake in MTN Uganda and participate in its future growth.

The Offer will be open for the period from 27 May 2024 to 10 June 2024. As MTN Uganda is a subsidiary of MTN, shareholders are advised that additional details relating to the Offer can be viewed at: <https://bit.ly/mtnordinaryshares>

Fairland

27 May 2024

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

J.P. Morgan Equities South Africa Proprietary Limited