



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED

APPROVED AS A REIT

(Incorporated in the Republic of South Africa)

Registration number 2020/852422/06

JSE share code: ANI ISIN: ZAE000303947

("the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes satisfied that a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Accordingly, following an upward revaluation of the Company's properties, the Company hereby advises that a reasonable degree of certainty exists that the basic and diluted earnings per share for the year ended 29 February 2024 ("**the Period**") will be 94.70 cents, representing an increase of 114.4% compared to the basic and diluted earnings per share of 44.18 cents reported for the year ended 28 February 2023.

Headline earnings per share will be within 20% of the prior comparative period.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors.

Afine's audited results for the year ended 29 February 2024 will be published on or about 31 May 2024.

BY ORDER OF THE BOARD

Cape Town

24 May 2024

**Designated Advisor
AcaciaCap Advisors Proprietary Limited**

