

Mahube Infrastructure Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2015/115237/06)  
ISIN: ZAE000290763  
JSE code: MHB  
("Mahube" or the "Company")



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## TRADING STATEMENT

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In terms of paragraph 3.4(b)(i) of the JSE Limited Listings Requirements, Mahube's shareholders are hereby advised that the Company and its directors have reasonable certainty that earnings and headline earnings per share are expected to be between 91.05 cents per share and 100.64 cents per share for the year ended 29 February 2024, compared to basic and headline loss of 53.68 cents per share reported for the previous comparable period, being the year ended 28 February 2023.

The reasons for the abovementioned improvement are an increase in the total revenue mainly due to:

- healthy dividends received from Mahube's investee companies, including special dividends received resulting from the refinancing of certain projects; and
- a favourable change in the fair value of financial assets, due to a revision of wind forecasts and more favourable macro-economic indicators.

The financial information in this trading statement has not been reviewed and reported on by the auditors of the Company. Mahube's financial results for the year ended 29 February 2024 will be published on or about 31 May 2024.

23 May 2024

**JSE Sponsor to Mahube**



**Questco Corporate Advisory Proprietary Limited**