

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000180865
Debt company code: VKEI
(Granted REIT status with the JSE)
(“Vukile” or “the company”)



STATEMENT REGARDING CAPITAL & REGIONAL PLC AND CAUTIONARY ANNOUNCEMENT

Vukile notes the recent announcement by the Board of Capital & Regional plc (“Capital & Regional”) regarding a potential transaction.

Vukile confirms that it has submitted a non-binding indicative proposal to the Board of Capital & Regional regarding a possible cash and share offer for the entire issued, and to be issued, share capital of Capital & Regional. Vukile’s consideration of such an offer is at an early stage.

In accordance with Rule 2.6(a) of the UK Takeover Code (the “Code”), Vukile must, by not later than 5.00 p.m. on 20 June 2024, either announce a firm intention to make an offer for Capital & Regional in accordance with Rule 2.7 of the Code or announce that they do not intend to make an offer for Capital & Regional, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline will be extended only with the consent of Capital & Regional and the Takeover Panel in accordance with Rule 2.6(c) of the Code.

This announcement does not constitute a firm intention to make an offer and, accordingly, there can be no certainty that any offer for Capital & Regional will be made, nor as to the terms on which any offer might be made. Accordingly, shareholders are advised to exercise caution in Vukile’s securities until a further announcement is made.

23 May 2024

Financial Advisor and JSE Transaction Sponsor

NSX sponsor

Merrill Lynch South Africa t/a BofA Securities

IJG Securities (Pty) Ltd