

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 1973/007111/06
 Share code: HCI
 ISIN: ZAE00003257
 ("HCI" or "the Company" or "the Group")

REVIEWED CONDENSED ANNUAL FINANCIAL STATEMENTS
 AND CASH DIVIDEND DECLARATION FOR THE YEAR ENDED 31 MARCH 2024

SALIENT FEATURES

		Reviewed 31 Mar 2024	Audited 31 Mar 2023	% change
Revenue	(R'000)	13 306 005	12 575 559	6%
Net gaming win	(R'000)	9 672 551	9 626 677	0%
Property rental income	(R'000)	754 670	696 699	8%
EBITDA	(R'000)	6 046 958	5 639 052	7%
Earnings per share	(cents)	806.1	3 965.7	(80%)
Headline earnings per share	(cents)	1 453.6	2 050.7	(29%)
Dividend per share	(cents)	100	50	100%
Net asset value per share	(cents)	23 504	22 466	5%
Headline earnings/(loss)	(R'000)			
Media and broadcasting		212 088	238 931	
Gaming		880 364	795 635	
Hotels		309 603	286 626	
Transport		321 004	231 813	
Properties		75 347	61 217	
Coal mining		226 840	308 590	
Branded products and manufacturing		87 922	113 707	
Oil and gas prospecting		(528 175)	(75 071)	
Palladium prospecting		(25 118)	(21 638)	
Other		(384 330)	(281 432)	
		1 175 545	1 658 378	(29%)

DECLARATION OF CASH DIVIDEND

The directors of HCI have resolved to declare a final ordinary dividend number 62 of R1.00 (gross) per HCI share for the year ended 31 March 2024 from income reserves. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Tuesday, 23 July 2024
Commence trading ex dividend	Wednesday, 24 July 2024
Record date	Friday, 26 July 2024
Payment date	Monday, 29 July 2024

No share certificates may be dematerialised or rematerialised between Wednesday, 24 July 2024 and Friday, 26 July 2024, both dates inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 85 620 648.
- The DT amounts to 20 cents per share.
- The net local dividend amount is 80 cents per share for all shareholders who are not exempt from the DT.
- Hosken Consolidated Investments Limited's income tax reference number is 9050/177/71/7.

In terms of the DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

AUDITOR'S REVIEW REPORT

The condensed annual financial statements for the year ended 31 March 2024 have been reviewed by the group's auditors, Mazars, who expressed an unmodified review conclusion.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the reviewed condensed annual financial statements of Hosken Consolidated Investments Limited for the year ended 31 March 2024. The condensed annual financial statements were prepared under the supervision of the financial director, Mr JR Nicoletta CA(SA).

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 23 May 2024, via the JSE link <https://senspdf.jse.co.za/documents/2024/jse/isse/HCI/YE24.pdf> or the Company's website at www.hci.co.za.

Copies of the full announcement may also be requested by e-mail at info@hci.co.za and are available for inspection at the Company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 - 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn Chief Executive Officer	JR Nicoletta Financial Director
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23 May 2024

Directors:

JA Copelyn (Chief Executive Officer), JR Nicoletta (Financial Director), TG Govender, Y Shaik, MH Ahmed*, MF Magugu*, L McDonald**, SNN Mkhwanazi*, VE Mphande* (Chair), JG Ngcobo*, RD Watson* (* Independent non-executive ** Non-executive)

Company secretary:
HCI Managerial Services Proprietary Limited

Registered office:
Suite 801, 76 Regent Road, Sea Point, 8005
PO Box 5251, Cape Town, 8000

Telephone:
021 481 7560

Auditors:
Mazars, Mazars House, Rialto Road,
Grand Moorings Precinct, Century City, 7441
PO Box 134, Century City, 7446
Docex 9 Century City

Transfer secretaries:
Computershare Investor Services Proprietary Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
Private Bag X9000, Saxonwold, 2132

Sponsor:
Investec Bank Limited
100 Grayston Drive, Sandton, Sandown, 2196

Website:
www.hci.co.za