ACCELERATE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE LEI: 378900D514788C447E45

(REIT status approved)

("Accelerate" or "the Company")

Dealings in Securities by Director

With reference to the announcement published on SENS on Tuesday, 21 May 2024 regarding dealings in securities of Accelerate by entities controlled by Mr MN Georgiou, a non-executive director of the Company ("**Director**"), shareholders and noteholders are hereby advised that no clearance to trade was required to be obtained by the Director as he had no discretion on the trading of the shares resulting from a funder exercising its security rights in terms of an existing lending agreement.

Fourways 22 May 2024

Equity Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor Rand Merchant Bank, a division of FirstRand Bank Limited