

Kumba Iron Ore Limited  
A member of the Anglo American plc group  
(Incorporated in the Republic of South Africa)  
(Registration number 2005/015852/06)  
Share code: KIO  
ISIN: ZAE000085346  
("Kumba")

### **Statement regarding the rejection by Anglo American of BHP's latest proposal**

Shareholders are referred to the announcements made by Kumba on 25 April 2024, 26 April 2024 and 13 May 2024, respectively, regarding BHP's proposed offer to acquire Anglo American plc ("Anglo American").

The Board of Kumba notes the announcement made earlier today by Anglo American confirming that it had received a third proposal by BHP on 20 May 2024 to acquire Anglo American. The latest BHP proposal contained different terms however retained the previous structure which required a demerger of Anglo American's interests in Anglo American Platinum and Kumba Iron Ore. This proposal has been rejected by the Anglo American board.

A copy of the announcement by Anglo American rejecting BHP's latest proposal can be accessed on the Anglo American website at: <https://www.angloamerican.com>.

Johannesburg  
22 May 2024

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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#### **Notes to editors:**

Kumba Iron Ore Limited, a member of the Anglo American plc group, is a leading value-adding supplier of high quality iron ore to the global steel industry. Kumba produces iron ore in South Africa at Sishen and Kolomela mines in the Northern Cape

Province. Kumba exports iron ore to customers around the globe including in China, Japan, South Korea and a number of countries in Europe and the Middle East.

[www.angloamericankumba.com](http://www.angloamericankumba.com)

Anglo American is a leading global mining company, and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.

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