

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "the Company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors ("Board") of AVI is pleased to announce the appointment of Mrs Valerie Davies to the Board as an independent non-executive director, and a member of the Remuneration, Nomination and Appointments Committee, with effect from 1 June 2024.

Mrs Davies is a Chartered Accountant with almost 40 years of experience in a global professional services firm serving in numerous client service and leadership roles. She was EY Africa Risk Leader, responsible for identifying and mitigating key risk drivers, until her retirement in June 2023. During her time at EY, she held the position of EY Africa Chief Operating Officer from 2008 to June 2021 as well as various other positions. In these roles she was responsible for strategy execution, operational efficiency and profitability, talent/human resources, risk management systems, and implementation of the partner reward system across EY Africa.

On behalf of the Board, I welcome Valerie to the Company.

Mike Watters
Chairman, AVI Limited

Illovo
Sandton
22 May 2024

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The Standard Bank of South Africa Limited