

**WE BUY CARS HOLDINGS LIMITED**  
(previously WBC Holdings Proprietary Limited)  
Incorporated in the Republic of South Africa  
Registration number 2020/632225/06  
JSE Share code: WBC  
ISIN: ZAE000332789  
("WeBuyCars" or "the Company")



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## DISCLOSURE OF ACQUISITION OF SECURITIES

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In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**"), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from the Public Investment Corporation SOC Limited ("**PIC**"), advising that it has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 8.709% of the total issued shares of the Company.

The requisite notice in terms of section 122(3)(a) of the Companies Act has been filed with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 form received by the Company from the PIC and that this announcement does not omit anything likely to affect the importance of the information contained in this announcement.

Centurion  
22 May 2024

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