

UBS AG, London Branch
("UBS AG" or the "Company")
(Incorporated and domiciled in Switzerland)
(Registration number: CHE-101.329.561)

Notification of Tap Issuance for UBS Portfolio Note linked to the
Grovepoint Investment Management LLP Liquid Private Credit Portfolio.

For Portfolio Notes linked to the GIM Liquid Private Credit Portfolio approval has been granted for an additional 2,500,000 units ("Tranche 2") to be consolidated and form a single series with the existing issue of 2,000,000 Portfolio Notes linked to the GIM Liquid Private Credit Portfolio ("Tranche 1") for Series 16.

The listing (Series 16) is issued under the Information Memorandum of UBS AG.

Investment universe:

INSTRUMENT NUMBER:	105305
ALPHA CODE:	GIMLPC
ISIN:	ZAE000315610
TRANCHE 1 ISSUE SIZE (UNITS):	2,000,000
TRANCHE 2 ISSUE SIZE (UNITS):	2,500,000
TRANCHE 1 LISTING DATE:	31 October 2022
TRANCHE 2 LISTING DATE:	23 May 2024
EXPIRY DATE:	26 October 2027
SECTOR:	Specialist Securities
SUB-SECTOR:	Actively Managed Certificates
FOREIGN STATUS:	The Notes are classified as Foreign for purposes of the South African Reserve Bank Exchange Control Regulations.

For further information kindly contact:

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Johannesburg
22 May 2024

Sponsor: UBS South Africa (Pty) Limited