

ALTRON LIMITED
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share Code: AEL
ISIN: ZAE000191342
("Altron" or "Altron Group" or the "Company")

Changes to the Altron Board - Appointment of an Independent Non-Executive Director

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are hereby advised that Mr. Grigoris Kouteris ('Grigoris') has been appointed as an Independent Non-Executive Director, with effect from 17 May 2024.

Grigoris holds a Master of Philosophy in Electronic Engineering and a Bachelor of Engineering in Electronic Engineering. Grigoris brings internationally driven experience and expertise in FinTech, SaaS, MarTech industries. With Grigoris' exposure across developed and emerging markets, skillset, and expertise, the Board is confident in his capacity to help drive value creation and impactful change.

The Altron Board welcomes Grigoris and looks forward to his contribution.

Johannesburg
21 May 2024

Sponsor
Investec Bank Limited