

ACCELERATE PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 2005/015057/06)  
JSE code: APF ISIN code: ZAE000185815  
Bond company code: APFE  
LEI: 378900D514788C447E45  
(REIT status approved)  
("Accelerate" or "the Company")

## **NOTIFICATION OF CHANGE IN THE BENEFICIAL INTEREST IN ACCELERATE**

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders and noteholders are advised that Accelerate has received formal notification on behalf of Investec Bank Limited ('Investec') that Investec, pursuant to a lending arrangement, has acquired a beneficial interest in the ordinary shares of the Company, such that the total beneficial interest in the ordinary shares of the Company held by Investec is now 8.02% of the total issued ordinary shares of the Company.

Accelerate hereby confirms that it has received the required notice from Investec in terms of Section 122(1) of the Act. As required in terms of section 122(3)(a) of the Act, Accelerate has filed the required notice with the Takeover Regulation Panel.

The board of directors of the Company accepts responsibility for the information contained in this announcement having relied on the notice information as provided by Investec in the Form TRP 121.1 and, to the best of their knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

Fourways  
21 May 2024

Equity Sponsor  
The Standard Bank of South Africa Limited

Debt Sponsor  
Rand Merchant Bank, a division of FirstRand Bank Limited