

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06)
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



FINANCIAL RESULTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2024 AND CASH DIVIDEND DECLARATION

1. SALIENT FEATURES

Revenue increased by 4.3% to R1,893 million from R1,815 million in the prior corresponding period.

Basic earnings and headline earnings per share increased to 200.5 cents per share, from 6.2 cents per share in the prior corresponding period.

Fund management earnings are used by management to measure operating financial performance, which excludes the net mark-to-market impact of fair value gains and losses, and related foreign exchange, on investment securities held. Fund management earnings per share increased to 185.8 cents per share, from a loss of 13.0 cents per share in the prior corresponding period.

An interim dividend of 185.0 cents per share was declared for the period ended 31 March 2024 (no dividend was declared in the prior corresponding period).

2. DIVIDEND DECLARATION

The directors resolved to declare an interim gross dividend of 185.0 cents (March 2023:Nil) per share from income reserves for the period ended 31 March 2024. The dividend amount, net of South African dividend tax of 20%, is 148.0 cents (March 2023:Nil) per share for those shareholders who are not exempt from Dividend Tax. The number of ordinary shares in issue at the declaration date is 349 592 298 and the income tax number of the Company is 9 675 107 719.

The salient dates of the dividend declaration are:

Declaration date:	Tuesday, 21 May 2024
Last day to trade cum dividend:	Tuesday, 11 June 2024
Trading ex-dividend commences:	Wednesday, 12 June 2024
Record date:	Friday, 14 June 2024
Payment date:	Tuesday, 18 June 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 12 June 2024 and Friday, 14 June 2024, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only an extract of the information in the full condensed consolidated interim

financial statements for the six months ended 31 March 2024 (“**Interim Results**”) and does not contain full or complete details. Included in these Interim Results is the external auditors, KPMG Inc.’s, unmodified review report. The Interim Results can be found at: <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/CML/CMLHY24.pdf>

A copy of the Interim Results are also available for viewing on the Company’s website at <https://www.coronation.com/globalassets/sa-personal/shareholder-information/company-reports/2024/2024-march-reviewed-interim-results.pdf>. A copy may be requested in printed format (at no cost) from the Company on 021 680 2000, alternatively an electronic copy may be requested from NHawa@coronation.com.

Fund management earnings per share, excluding the impact of the SARS matter, is pro forma financial information for JSE purposes. The necessary disclosure and a reconciliation of this performance measure to fund management earnings per share is included in the Interim Results. KPMG Inc.’s unmodified auditors assurance report thereon is available for viewing on the Company’s website at: <https://www.coronation.com/globalassets/repository/shareholder-information/results-and-presentations/2024/coronation-auditors-assurance-report-2024.pdf>

Any investment decisions by investors and/or shareholders should be based on consideration of the Interim Results, as a whole as the information in this announcement does not provide all the details.

Cape Town
21 May 2024

Sponsor
Valeo Capital (Pty) Ltd

 Valeo Capital